

AS TALLINNA VESI SUPERVISORY COUNCIL REPORT ON ACTIVITIES IN THE FINANCIAL YEAR OF 2024

The Supervisory Council of AS Tallinna Vesi (hereinafter the Company) has, by the minuted decision of the 24 April 2025 Council meeting, approved this report providing an overview of the activities of the Council in managing and administrating the Company, to be presented to the Annual General Meeting of the shareholders of the Company to be held on 22 May 2025.

The Council has examined the Annual Report for the financial year of 2024 (Annual Report) presented by the Management Board of the Company, comprising the Annual Accounts, the Management Board's activity report, remuneration report and sustainability report and along with the appended certified auditor's reports.

The Council unanimously resolved to approve the Annual Report for the financial year of 2024 with appendices.

The Council has organized and directed the activities of the Company in accordance with applicable law and the Articles of Association of the Company.

During the financial year of 2024, the Council held meetings on 01 February, 04 April, 02 May, 01 August, and 31 October.

During the meetings held in the financial year of 2024, the Council discussed various issues and supporting data, relating to the management and administration of the Company, including the financial performance of the Company, investments into the capital assets thereof and received overviews of the work of the council committees. The Operating Cost, Revenue and Capital budgets for the financial year of 2025 were examined in detail and approved, as were other issues raised by the Management Board.

The Council was also actively engaged in the matters of the Company in between the Council meetings and adopted several resolutions without calling a meeting:

- 08/01/24 – resolution to authorize the Management Board of the Company to award the contract to the winner of the procurement “Reconstruction of Tondi pumping station pipelines and Siili street water pipeline”.
- 05/02/2024 – resolution to authorize the Management Board of the Company to award the contract to the successful tenderer of the procurement “Reconstruction of the water main supplying water to City Centre.
- 05/02/2024 – resolution to authorize the Management Board of the Company to award the contract to the successful tenderer of the procurement “Reconstruction of sewage pipelines using the CIPP method (Õismäe Road, Part 1) “.
- 19/02/2024 – resolution to give consent to establishing a road easement on the immovable asset of the Company, located at Tondi 90, Tallinn, Harju County, in favour of the owners of the immovable property and superficieses at Tondi 92, Tallinn.
- 08/03/2024– resolution to authorise the Management Board of the Company to award the contract to the winner of the simple procurement “Construction of connections to the public water supply for

chain houses”.

- 21/03/2024 – resolution to authorise the Management Board of the Company to award the contract to the winner of the simple procurement “Reconstruction of water and sewage pipelines in F. R. Kreutzwald Street and J. Kunder Street”.
- 21/03/2024 – resolution to authorise the Management Board of the Company to award the contract to the winner of the simple procurement “Reconstruction of heating, water, sewage and stormwater pipelines in the Keldrimäe area (Liivamäe and Völvi streets)”.
- 21/03/2024 – resolution to authorise the Management Board of the Company to award the contract to the winner of the simple procurement “Reconstruction of the water and heat pipelines in Paavli street”.
- 28/03/2024 – resolution to authorise the Management Board of the Company to award the contract to the winner of the reopening of a competition “Reconstruction of sewage pipelines using the CIPP method (2nd part of Õismäe Road, Komeedi Str, Suur-Ameerika Str, Majaka Cross 8 and Roopa Str”.
- 17/05/2024 – resolution to authorise the Management Board of the Company to award the contract to the winner of the open procurement “Reconstruction of Lastekodu Str and Masina Str”.
- 24/05/2025 - resolution to authorise the Management Board of the Company to award the contract to the winner of the simple procurement “Reconstruction of water supply system in Tondiloo Park (Mustakivi Rd and Linnamäe Rd 34a.”.
- 24/05/2025 - resolution to authorise the Management Board of the Company to award the contract to the winner of the simple procurement “Reconstruction of water and wastewater pipelines in Pärnade Avenue and Tammede Avenue”.
- 24/05/2025 - resolution to authorise the Management Board of the Company to award the contract to the winner of the simple procurement “Reconstruction of heating, water, and wastewater pipelines in Videviku Str and Koidu Str.”.
- 31/05/2025 - resolution to authorise the Management Board of the Company to award the contract to the winner of the open procurement “Reconstruction of public water and sewerage pipelines and construction of district heating pipelines in Paljassaare Rd and Kopli Str”.
- 15/07/2024 – resolution to authorise the Management Board of the Company to award the contract to the winner of the open procurement “Microsoft licences”.
- 15/07/2024 – resolution to authorise the Management Board of the Company to award the contract to the winner of the competitive procedure with negotiation “Emergency diesel backup generators”.
- 15/07/2024 – resolution to authorise the Management Board of the Company to award the contract to the winner of the simple procurement “Installation of KSN pump and replacement of the suction valves in the pump lines at the main pumping station”.
- 15/07/2024 – resolution to authorise the Management Board of the Company to award the contract to the winner of the open procurement “Reconstruction of the screening channels at the Tallinn Wastewater Treatment Plant’s screens”.

- 18/07/2024 – resolution to authorise the Management Board of the Company to award the contract to the winner of the simple procurement “Reconstruction of the stormwater collector and water pipeline on Kolde Avenue – Phase A”.
- 18/07/2024 – resolution to authorise the Management Board of the Company to award the contract to the winner of the simple procurement “Reconstruction of water supply, sewage, and stormwater pipelines on Toom-Kuninga, Lõkke, and Veetorni Streets”.
- 18/11/2024 – resolution to authorise the Management Board of the Company to increase the contingency reserve for the performance of foreseen work by €49,177.77 (5%) in the contract awarded as a result of the simple procurement procedure “Reconstruction of filters No 16–19A in building A of the Ülemiste Water Treatment Plant”.
- 10/12/2024 – resolution to grant an approval to the Management Board of the Company to give personal right of use of the Immovable Asset of the Company located at Paljassaare tee 1, Tallinn, Harju County, for the establishment of a personal right of use in favour of AS Utilitas Tallinn.
- 11/12/2024– resolution to grant an approval to the Management Board of the Company to give personal right of use of the Immovable Asset of the Company located at Mähe-Kaasiku tee 52, Tallinn, Harju County, for the establishment of a personal right of use in favour of Elektrilevi OÜ.
- 11/12/2024– resolution to grant an approval to the Management Board of the Company to give personal right of use of the Immovable Asset of the Company located at Sepa 30, Tallinn, Harju County, for the establishment of a personal right of use in favour of Elektrilevi OÜ.
- 13/12/2024 – Council’s resolutions:
 1. To approve the Company’s revenue, operating and capital budget for 2025 as set out in Annex 1 to this resolution. Transactions exceeding €650,000 shall be presented for the prior approval of the Supervisory Council as set out in the Articles of Association of the Company (clause 6.3.3 of the Articles of Association).
 2. To approve the Company’s Business Plan for 2023-2029 as set out in Annex 2 to this resolution.
 3. To approve Supervisory Council meetings calendar for 2025 as set out in Annex 3 to this resolution.
- 19/12/2024 – resolution to approve the agenda of the 13/01/205 draft resolution of the Company's shareholders " The extension of the term of office of Silver Tamm as a member of Company’s Supervisory Council” at the proposal of the Company's Management Board.

It is the understanding of the Council that any issues outside the day-to-day management of the Company have been referred by the Management Board to the Council for consent as required by the law and the Articles of Association of the Company.

In addition, the Management Board has submitted to the Council, at each appropriate meeting, a Management Report (that included information on corporate issues, operations, developments, customer services and financial issues) in order to give a full overview of the economic activities, financial position, corporate governance and service delivery levels of the Company and the activities of the Management Board.

The full list of Council members during the financial year of 2024 and their terms of office are listed in the Appendix 1 of this report.

As a result of dedicated effort by the whole team, in the financial year of 2024, a major part of operational targets set for the Company in 2024 were met. The Council appreciates the contributions of the Management Board and all other employees, in further enhancing performance during 2024.

Appendix 1 – Supervisory Council members during 2024

The Supervisory Council members of the Company in 2024 were:

Name	Authorisation during 2024
Priit Koit	Full year
Priit Lello	Full year
Gerli Kivisoo	Full year
Priit Rohumaa	Full year
Robert Kitt	Full year
Mart Mägi	Full year
Niall Patrick Mills	Full year
Karolina Ebba Anna Ullman	01/07/2024-31/12/2024
Silver Tamm	Full year
Andrei Korobeinik	01/01/2024-25/04/2024