

AS Tallinna Vesi

Results for the 2nd quarter of 2023

28 July 2023



Aleksandr Timofejev
CEO

Member of the Management Board



Taavi Gröön
CFO

Member of the Management Board

Presenters

Tallinna Vesi


Highlights of the Q2 2023

- €131 million loan contracts concluded
- Investments into assets €10.4 million
- High quality water and wastewater services
- Providing free drinking water at the 13th Youth Song Celebration
- Watercom's continued success (Ice Pigging 73 km)
- ISO 27001:2013 certification

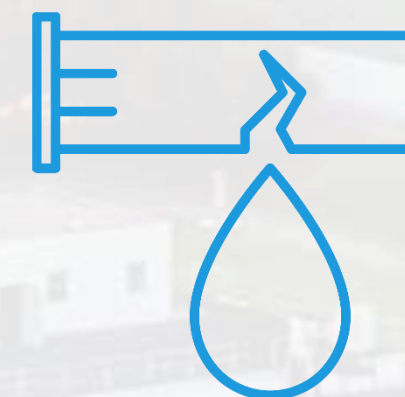


Operations update



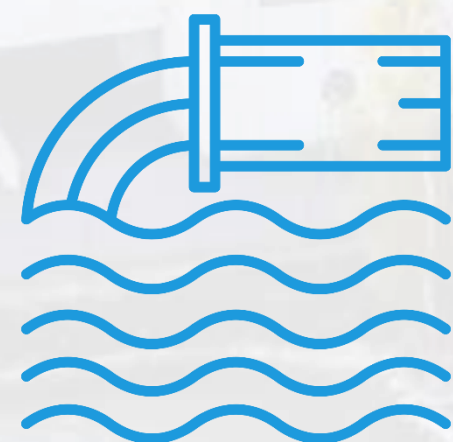
Water quality

Q2: 100% (2022: 100%)



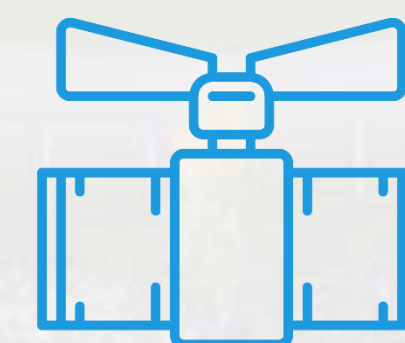
Leakage rate

Q2: 13.62% (2022: 15.01%)



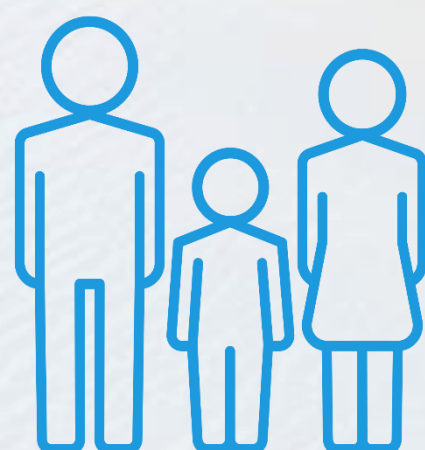
Effluent

Q2: 100% compliant (2022: 100%)



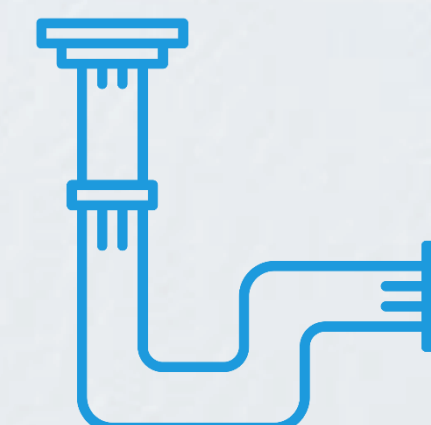
Average duration of water interruption per property

Q2: 2 h 29 m (2022: 3 h 30 m)



Customer satisfaction

Q2: 4.0 out of 5 (2022: 4.3)



Rehabilitation of networks

Q2: 14 km (2022: 10 km)

Investment projects

Total investments into assets in the 6 months of 2023: €10.4 mln

Investments into the network:

- In 6 months of 2023, we have reconstructed more than 14 km of networks;
- The pipes are being renovated on Jõe ja Pronksi streets, Vana-Kalamaja street, Rahvakooli road, Pärna, Reinvaldi ja Kuhlbarši, Punane- Smuuli and Mustamäe area.

Investments into water and wastewater treatment plants:

Water treatment plant:

- Reconstruction works are currently underway on the filters located in the B-building
- Reconstruction of one of the major switchboards
- Reconstruction of the clarifiers and the fish ladder in Vaskjala

Wastewater treatment plant:

- Reconstruction of the digesters
- Reconstruction of the main pumping station shaft
- Reconstruction of the biological treatment
- CHP engine installation

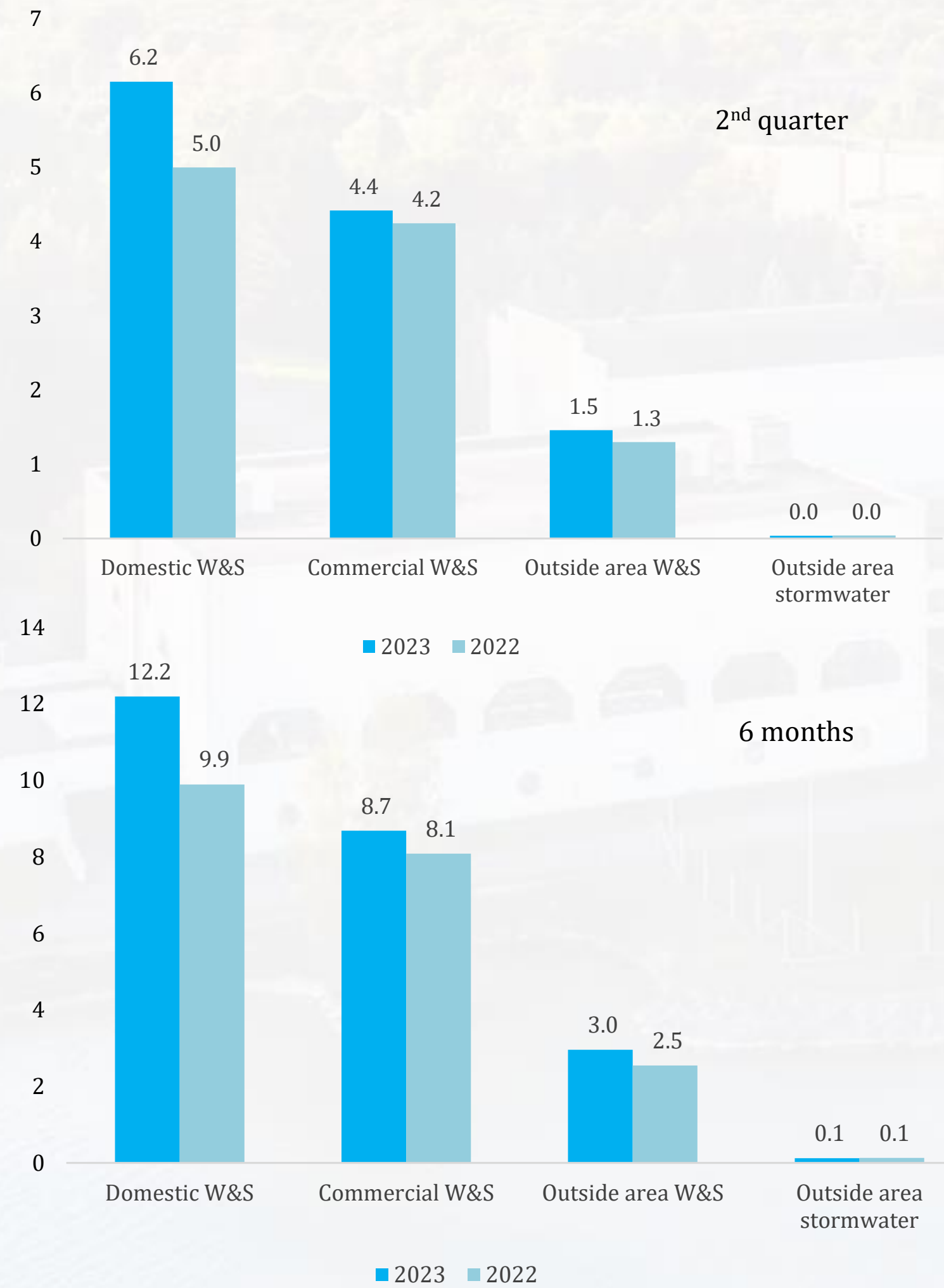




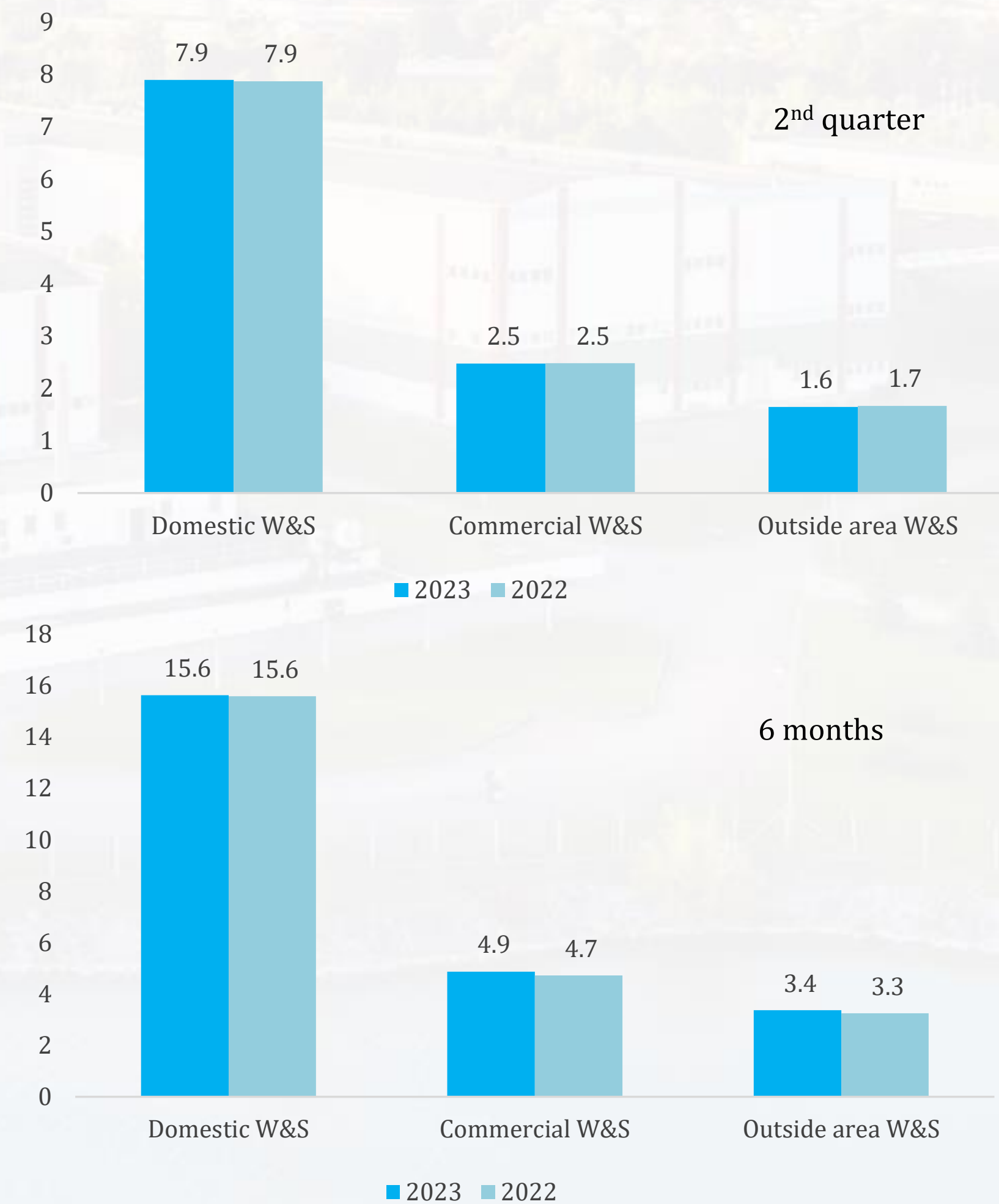
€ million Q2 2023

Financial highlights

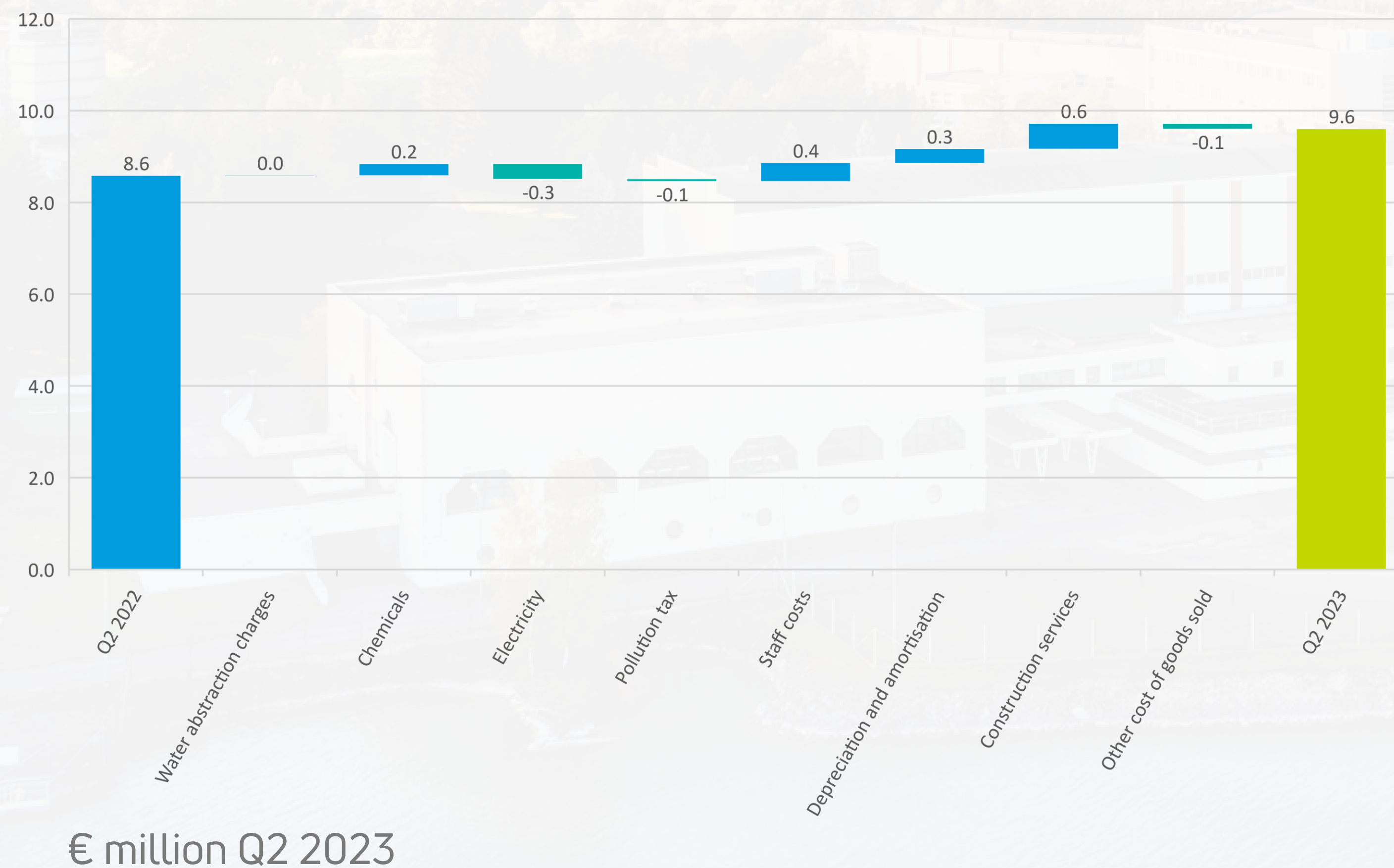
Revenues, € million



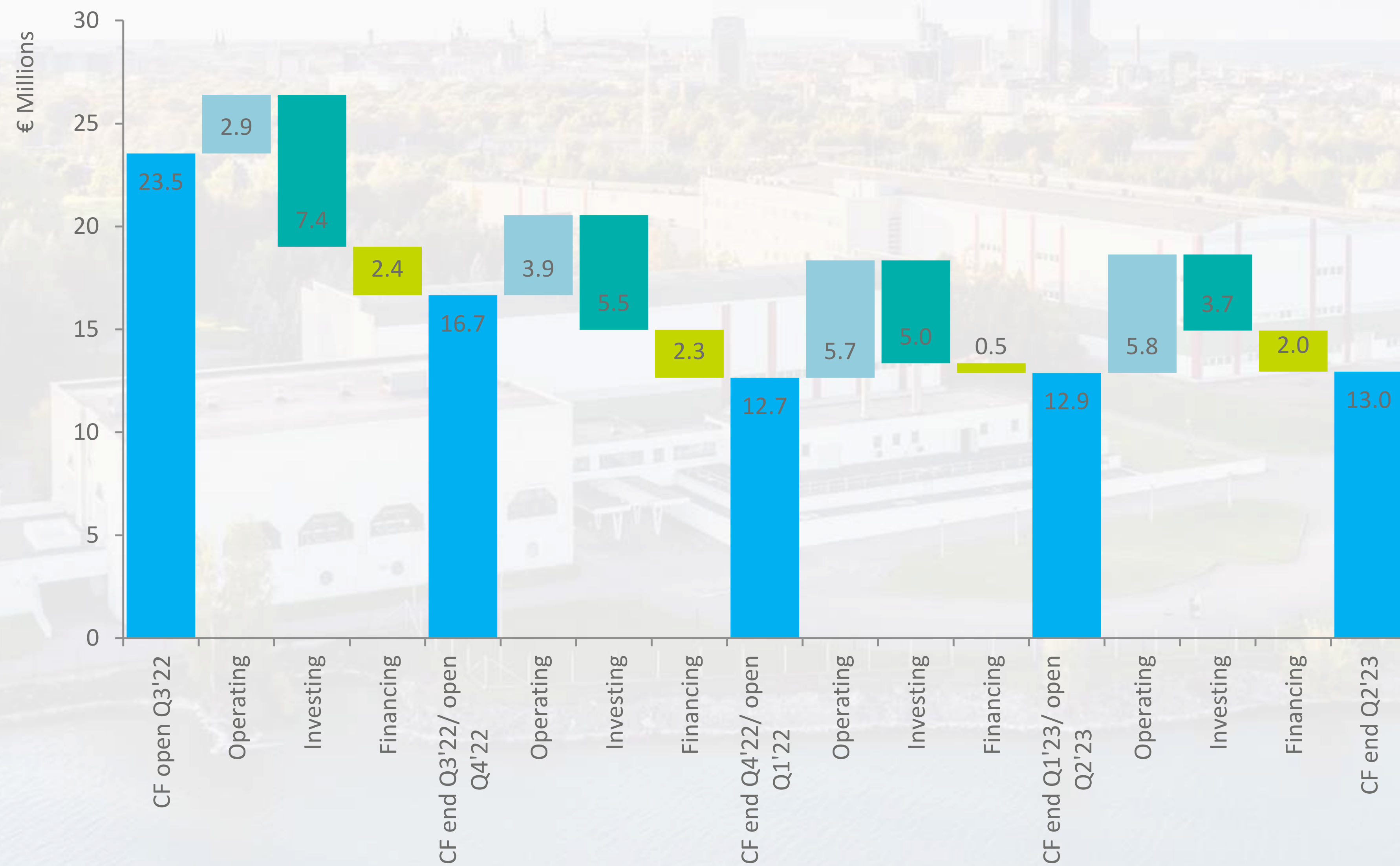
Volumes, million m³



Water & wastewater revenues



€ million	Q2 2023	Q2 2022	Change €	Change %	6 months 2023	6 months 2022	Change €	Change %
Water abstraction charges	-0.3	-0.3	0.0	-1.2%	-0.6	-0.6	0.0	0.0%
Chemicals	-0.7	-0.5	-0.2	-50.9%	-1.4	-1.0	-0.3	-32.6%
Electricity	-1.5	-1.8	0.3	18.0%	-3.2	-3.5	0.3	9.3%
Pollution tax	-0.2	-0.2	0.1	23.4%	-0.5	-0.5	0.0	3.7%
Staff costs	-2.5	-2.1	-0.4	-18.6%	-4.9	-4.1	-0.7	-17.9%
Depreciation and amortisation	-1.7	-1.4	-0.3	-22.2%	-3.4	-2.8	-0.6	-20.1%
Construction services	-1.0	-0.5	-0.6	-116.0%	-1.6	-0.8	-0.9	-115.2%
Other cost of goods sold	-1.7	-1.8	0.1	6.5%	-2.9	-2.9	-0.1	-2.0%
Total Cost of Goods Sold	-9.6	-8.6	-1.0	-11.9%	-18.5	-16.3	-2.2	-13.8%
Marketing, General admin costs	-1.5	-1.3	-0.2	-18.6%	-3.0	-2.6	-0.4	-16.3%
TOTAL cost of goods sold, Marketing, Overhead	-11.1	-9.9	-1.3	-12.8%	-21.5	-18.9	-2.7	-14.1%
Net other income(+)/ expenses(-)	-0.2	-0.1	-0.1	-185.2%	-0.3	-0.1	-0.2	-169.6%
Net financial expenses	-0.7	-0.1	-0.6	-580.2%	-1.3	-0.2	-1.1	-523.6%



Cash position



Aleksandr Timofejev
CEO

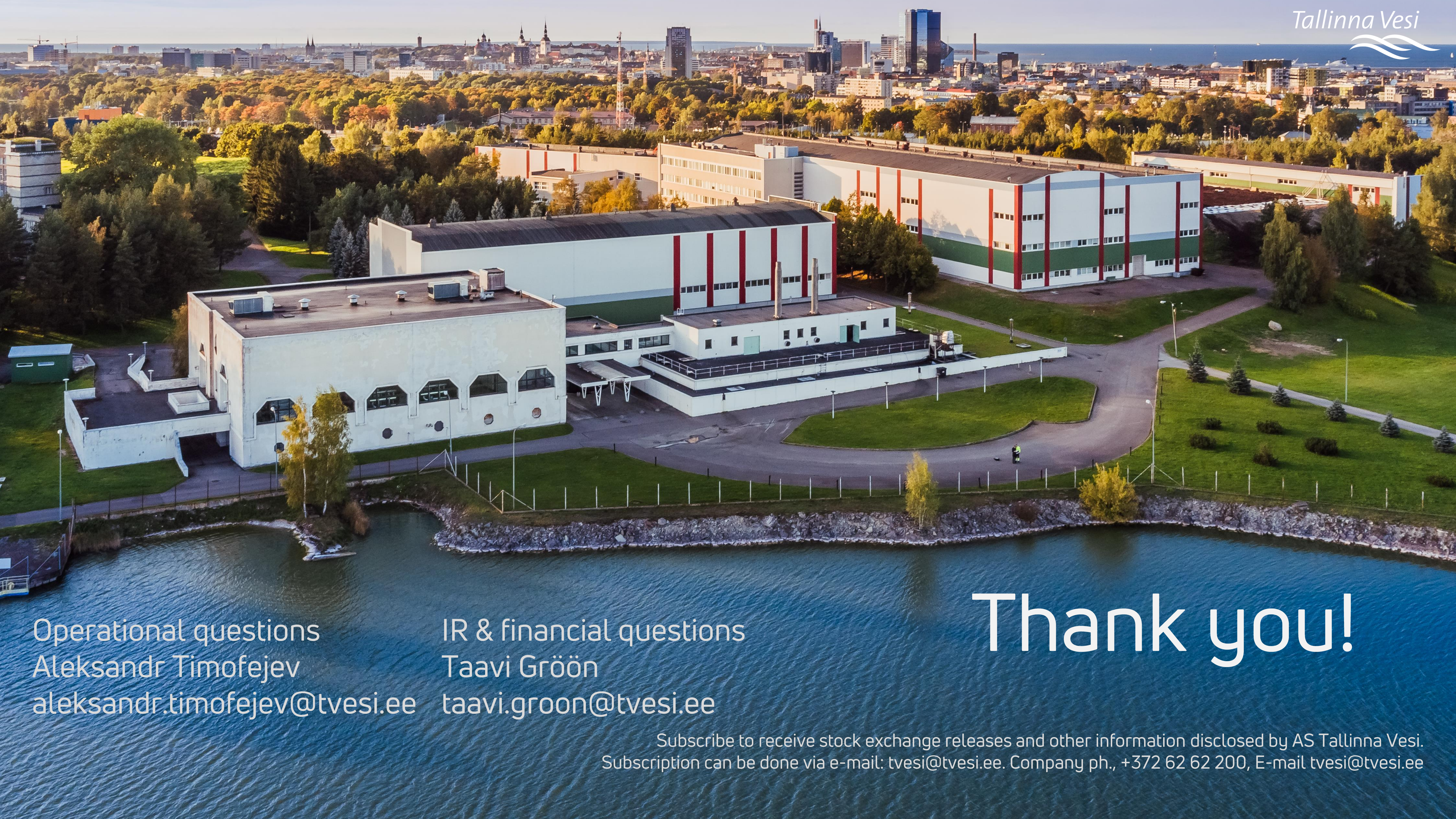
Member of the Management Board



Taavi Gröön
CFO

Member of the Management Board

Q&A session



Operational questions
Aleksandr Timofejev
aleksandr.timofejev@tvesi.ee

IR & financial questions
Taavi Gröön
taavi.groon@tvesi.ee

Thank you!

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