

# AS Tallinna Vesi

Results for the 2<sup>nd</sup> quarter of 2022

29 July 2022

# Presenters

*Tallinna Vesi*  




Aleksandr Timofejev  
CEO  
Member of the Management Board



Taavi Gröön  
CFO  
Member of the Management Board



# Highlights of the 2<sup>nd</sup> quarter of 2022

- Dividend pay-out on 29<sup>th</sup> of June.
- Contract with Telia to start installing smart water meters.
- Providing free water on from public taps and water tanks on events.
- Preparing the pipeline reconstruction strategy in co-operation with TalTech.
- Co-operation with Tallinn City to prepare the public water supply and sewerage development plan.
- Preparations of the new Administrative Agreement with the City of Tallinn are ongoing.





# Ongoing investment projects

Total investments into fixed assets in the 6 months of 2022: €7,44 mln

## Investments into the network:

- In 6 months of 2022 we have reconstructed 10 000 metres of networks
- Network renewals are ongoing on Järvevana Road, Sõle, Kolde, Ehte, Kotka and Sitsi street, in the Astangu area and Ussimäe road.

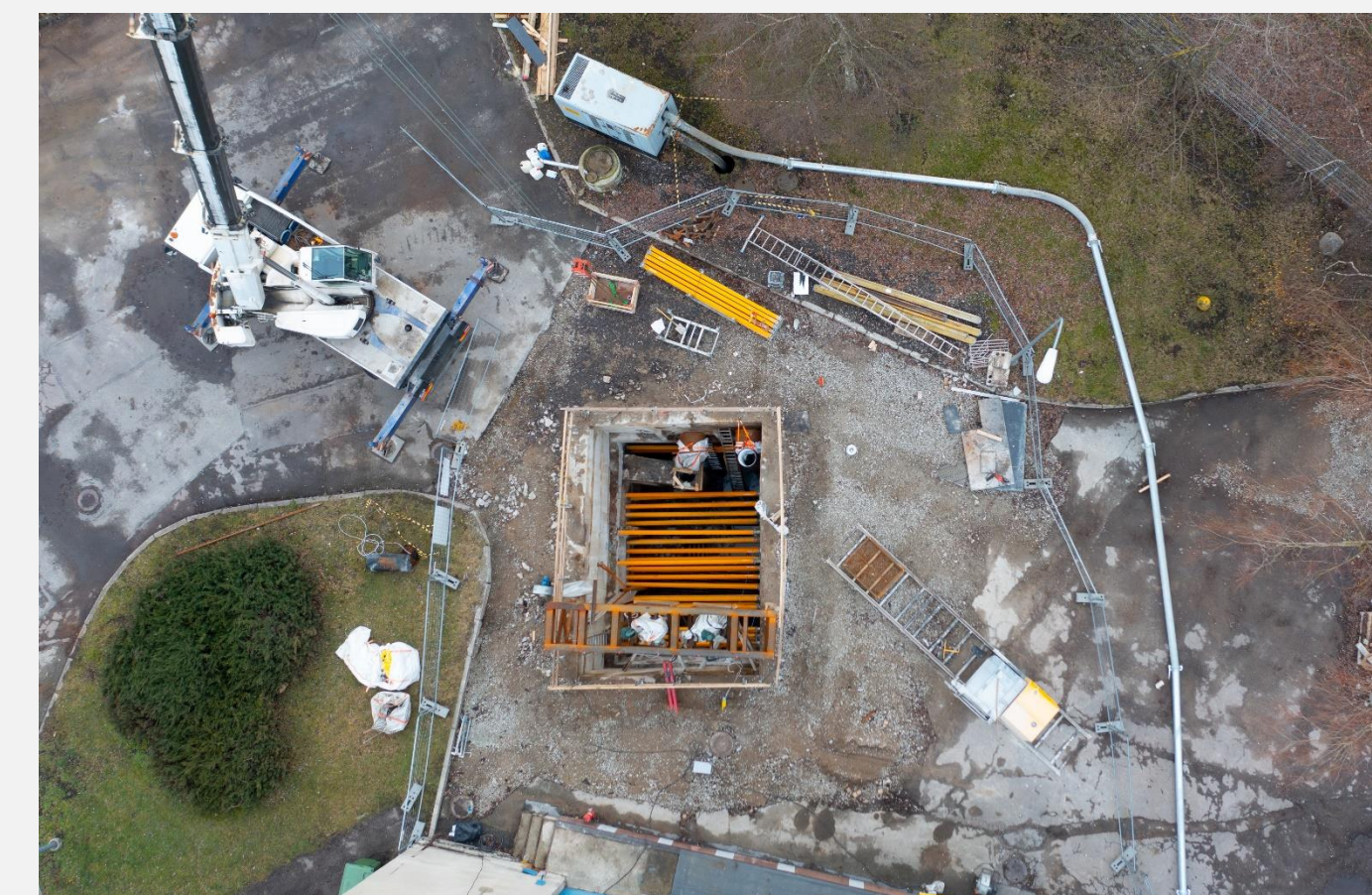
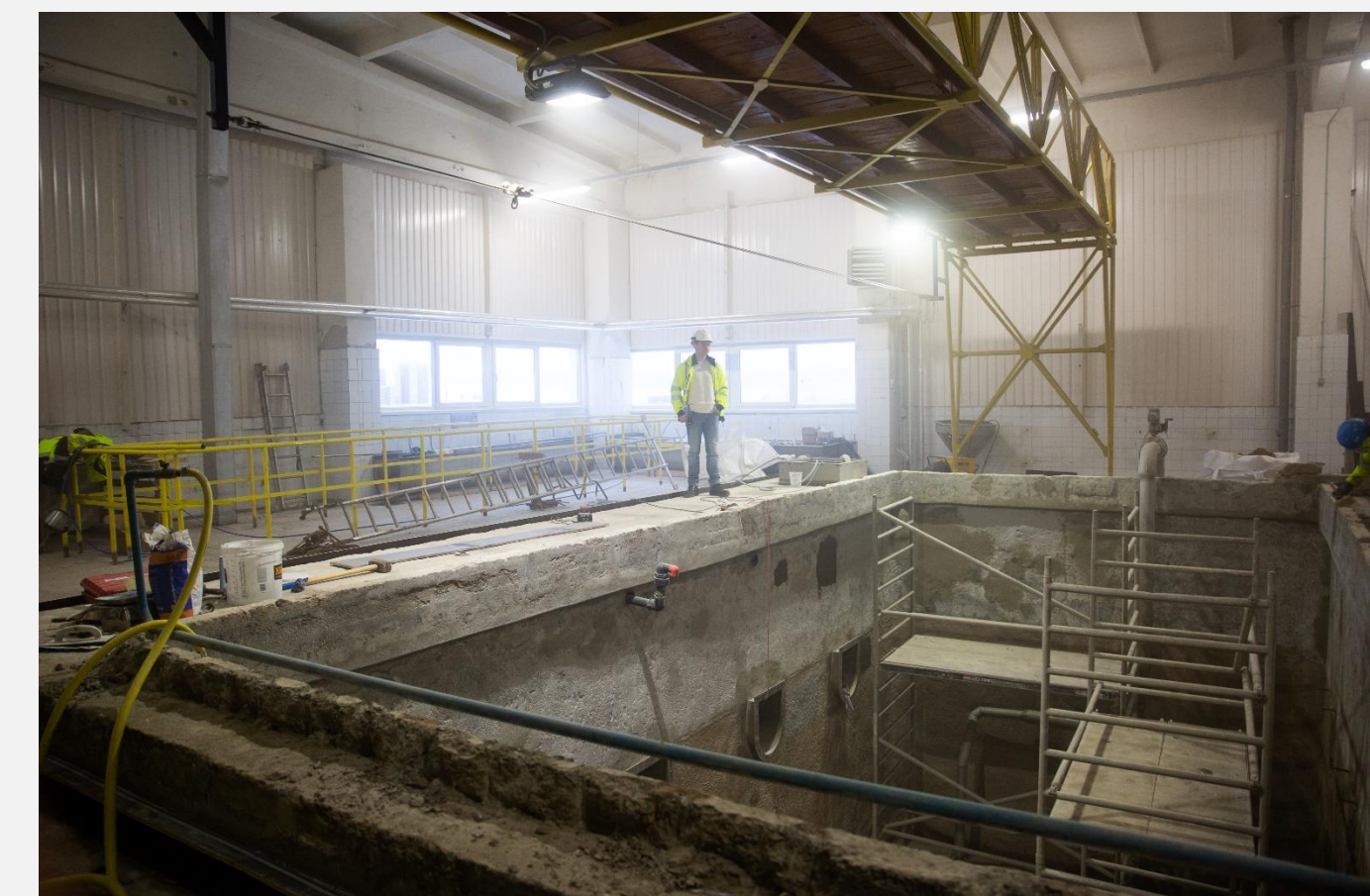
## Investments into water and wastewater treatment plants:

### Water treatment plant:

- Filters
- Pumping station on Rummu street

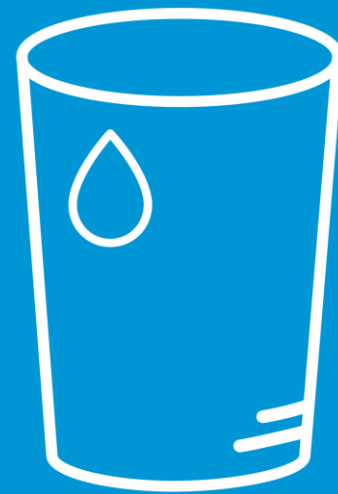
### Wastewater treatment plant:

- Main feed pumping station shaft
- Effluent outlet tower
- Aeration tanks (biological treatment)





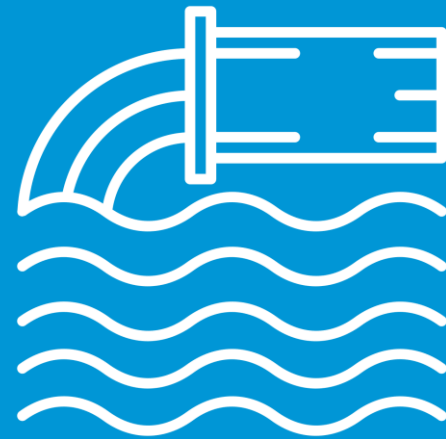
# Operations update



## Water quality

Q2: 100% (2021: 99.7%)

6 m: 100% (2021: 99.87%)



## Effluent

Q2: 100% compliant (2021: 100%)

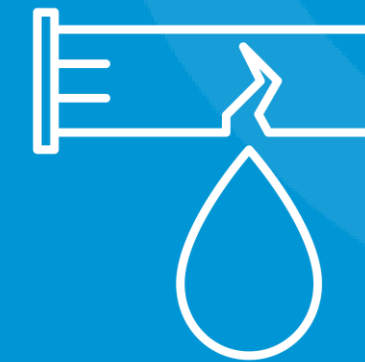
6 m: 100% compliant (2021: 100%)



## Customer satisfaction

Q2: 4.3 out of 5 (2021: 4.3)

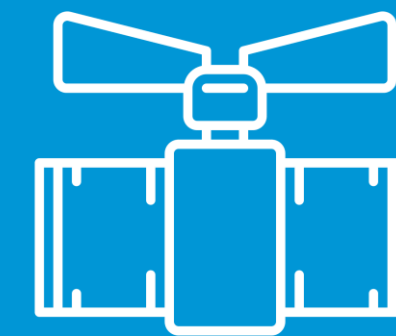
6 m: 4.3 out of 5 (2021: 4.3)



## Leakage rate

Q2: 14.3% (2021: 14.6%)

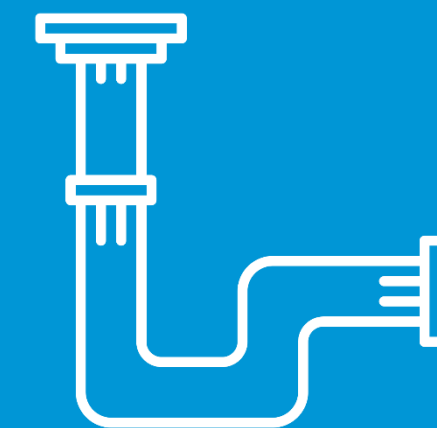
6 m: 17.67% (2021: 15.01%)



## Average duration of water interruption per property

Q2: 3.51 h (2021: 2.85h)

6 m: 3.46 (2021: 3.10 h)

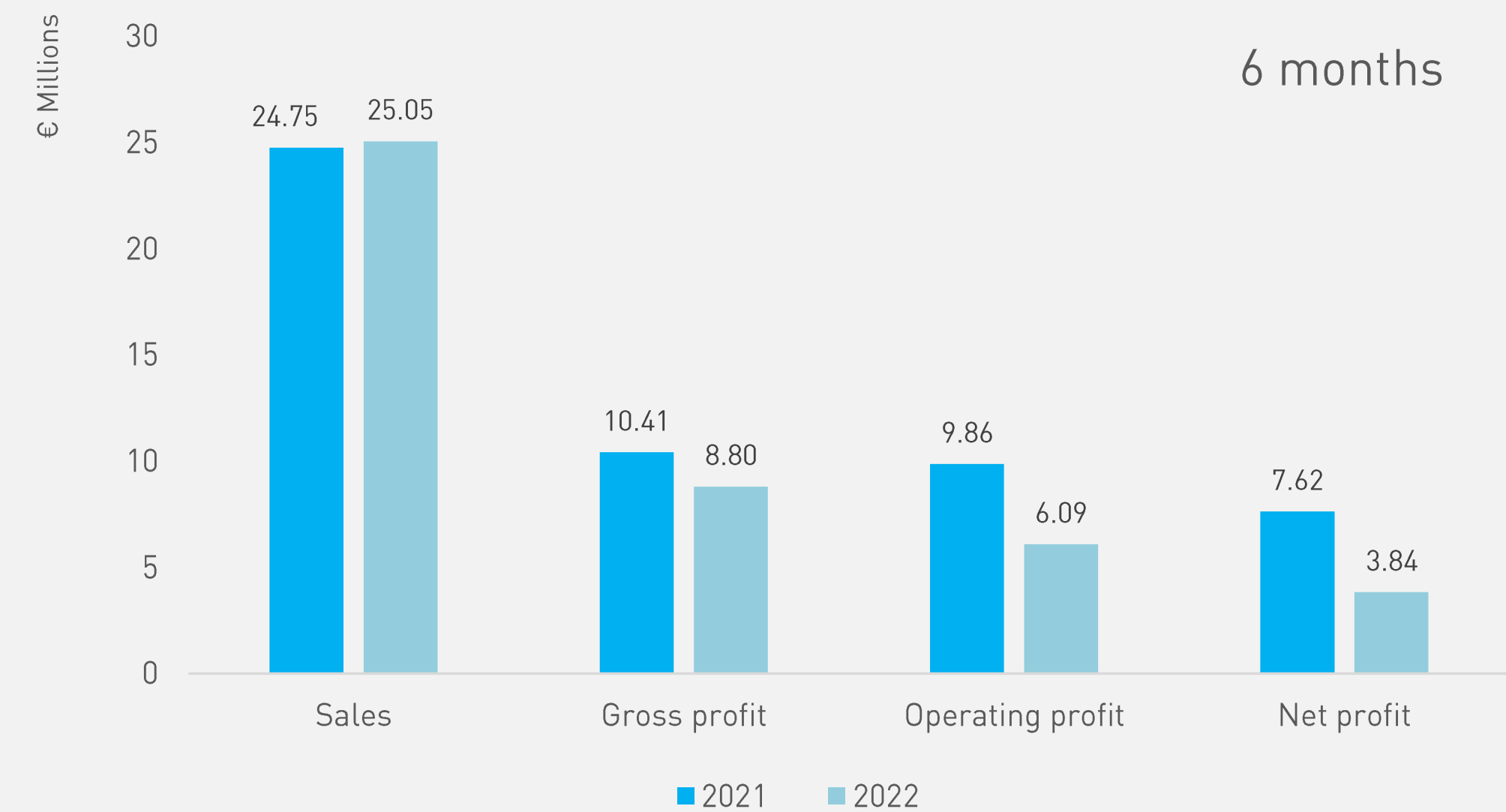
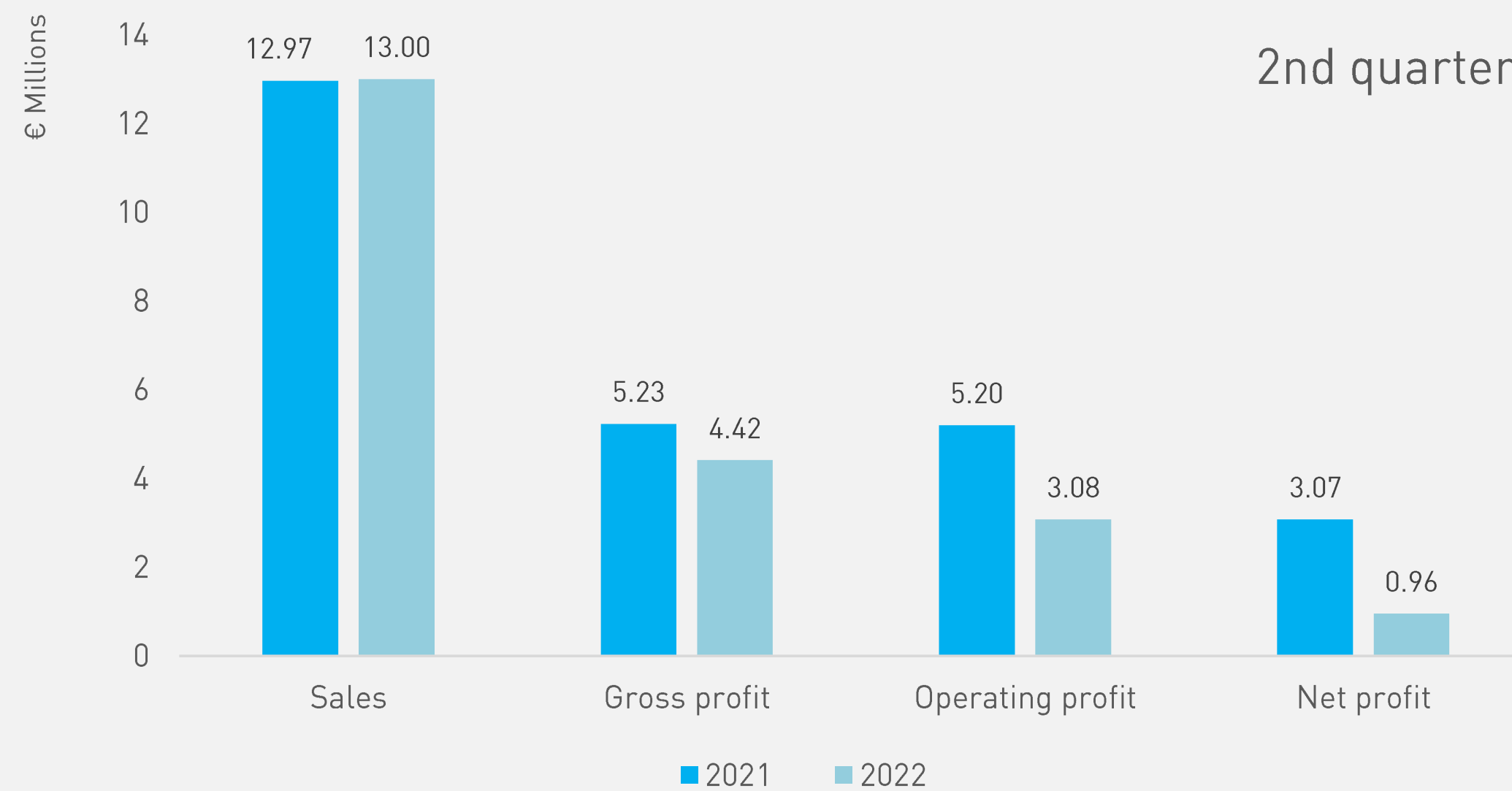


## Rehabilitation of networks

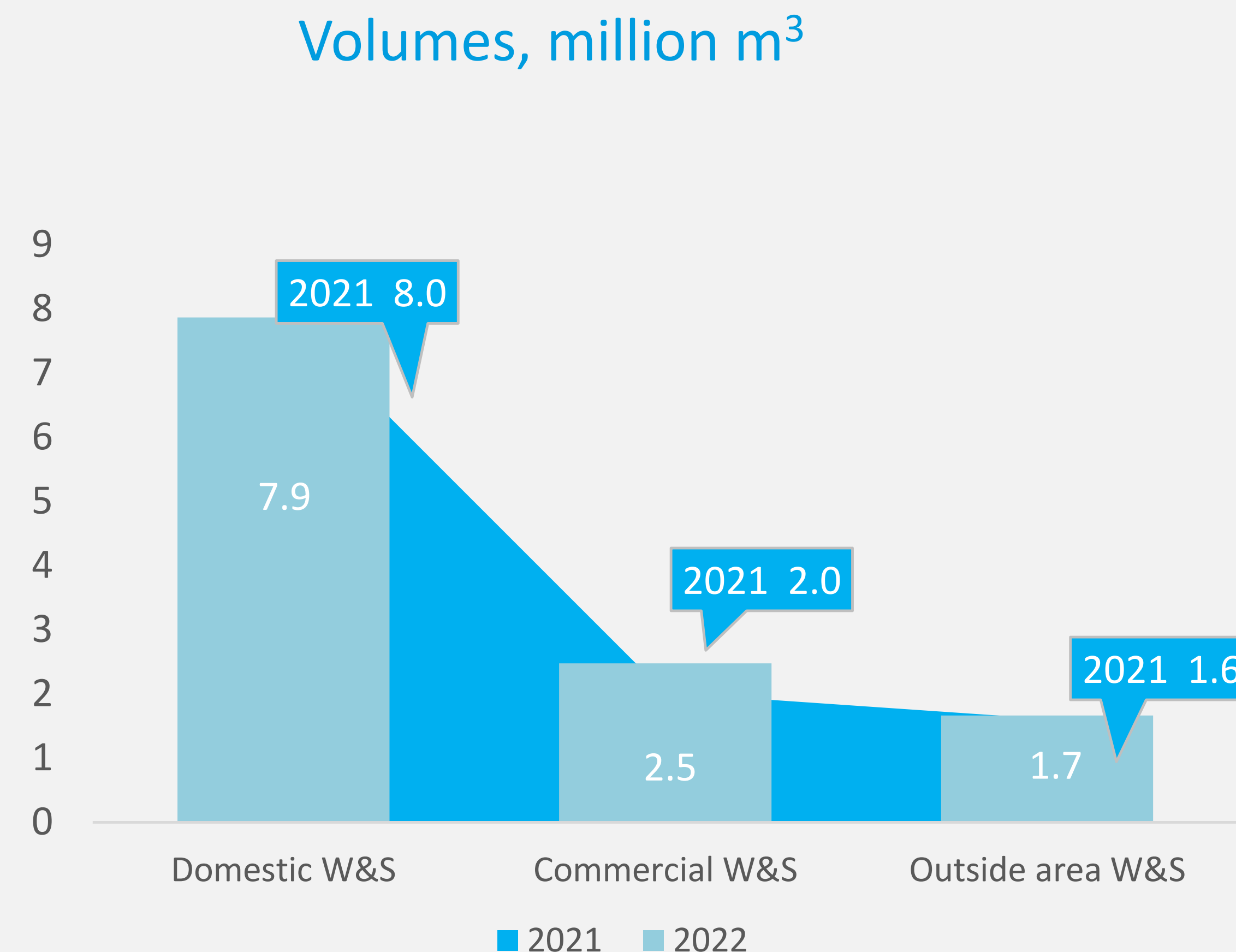
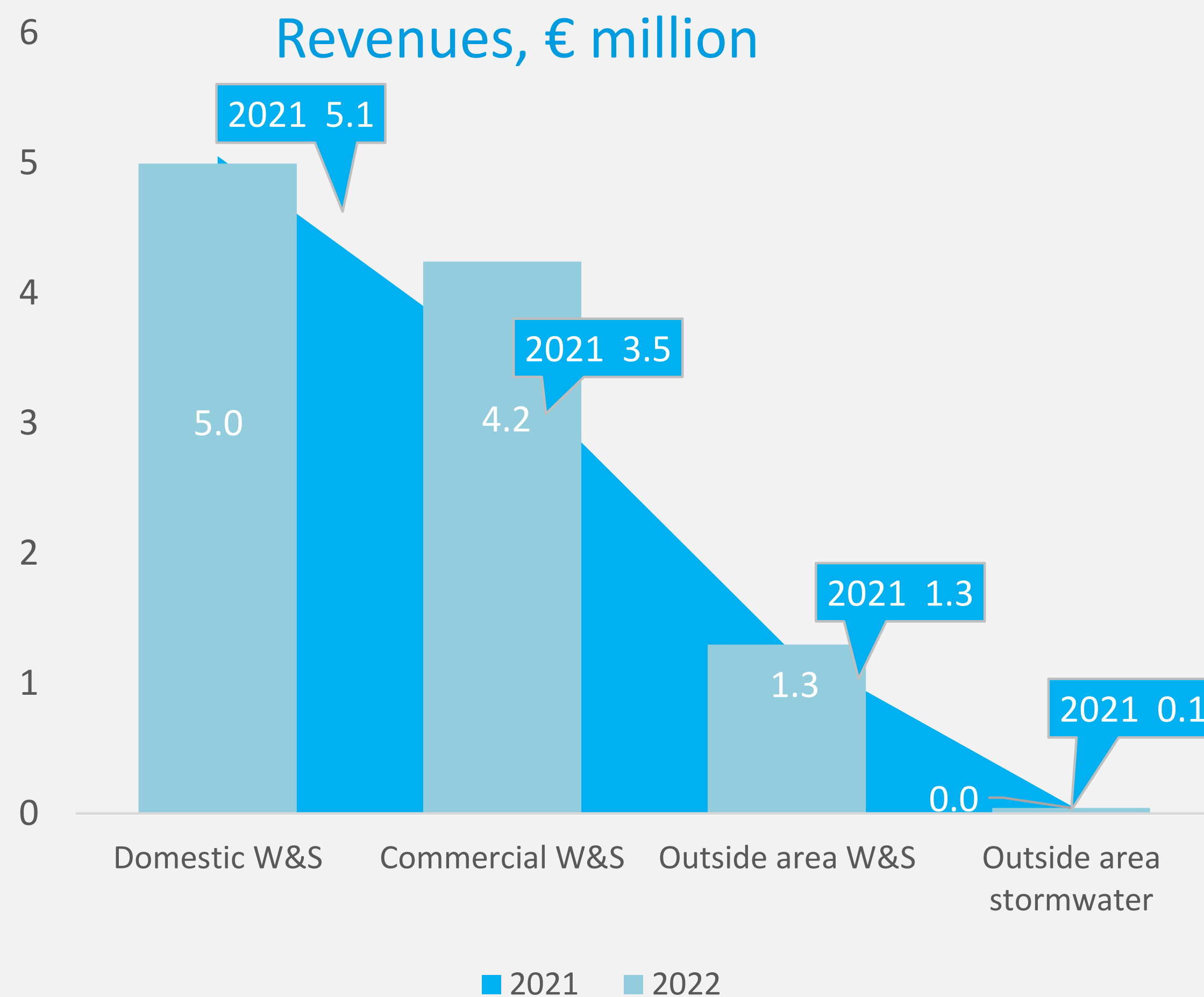
Q2: 6,787 m (2021: 6,280 m)

6 m: 10,000 m (2021: 8,300m)

# Financial highlights of the 2<sup>nd</sup> quarter of 2022



# Water & wastewater revenues in the 2<sup>nd</sup> quarter of 2022

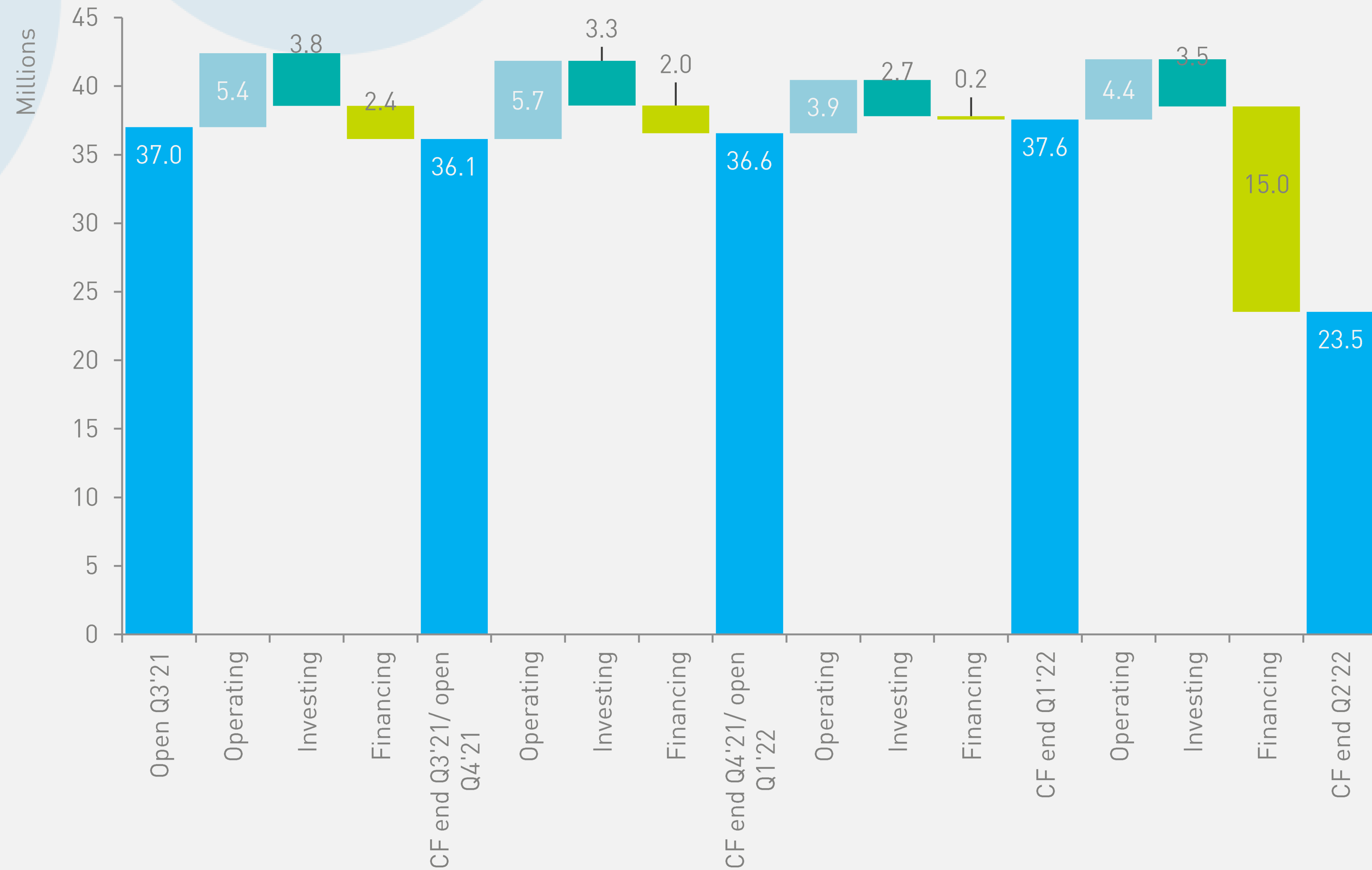


# Total costs in the 2<sup>nd</sup> quarter of 2022

€ million	Q2 2022	Q2 2021	Change €	Change %	6 months 2022	6 months 2021	Change €	Change %
Water abstraction charges	-0.3	-0.3	0.0	-1.6%	-0.6	-0.6	0.0	-3.4%
Chemicals	-0.5	-0.4	-0.1	-17.9%	-1.0	-0.9	-0.2	-18.7%
Electricity	-1.8	-0.9	-0.9	-99.9%	-3.5	-1.8	-1.7	-95.7%
Pollution tax	-0.2	-0.2	0.0	-5.9%	-0.5	-0.4	-0.1	-12.0%
Staff costs	-2.1	-1.9	-0.3	-14.2%	-4.1	-3.7	-0.4	-11.7%
Depreciation and amortisation	-1.4	-1.4	0.0	0.6%	-2.8	-2.8	-0.1	-1.8%
Construction services	-0.5	-1.3	0.8	62.9%	-0.8	-1.9	1.1	59.4%
Other cost of goods sold	-1.8	-1.4	-0.4	-29.7%	-2.9	-2.3	-0.6	-26.4%
<b>Total Cost of Goods Sold</b>	<b>-8.6</b>	<b>-7.7</b>	<b>-0.8</b>	<b>-10.9%</b>	<b>-16.3</b>	<b>-14.3</b>	<b>-1.9</b>	<b>-13.4%</b>
<b>Marketing, General admin costs</b>	<b>-1.3</b>	<b>-1.1</b>	<b>-0.2</b>	<b>-17.1%</b>	<b>-2.6</b>	<b>-2.8</b>	<b>0.2</b>	<b>5.6%</b>
<b>TOTAL cost of goods sold, Marketing, Overhead</b>	<b>-9.9</b>	<b>-8.8</b>	<b>-1.0</b>	<b>-11.7%</b>	<b>-18.9</b>	<b>-17.1</b>	<b>-1.8</b>	<b>-10.3%</b>
<b>Net other income(+)/ expenses(-)</b>	<b>-0.1</b>	<b>1.1</b>	<b>-1.1</b>	<b>105.2%</b>	<b>-0.1</b>	<b>2.2</b>	<b>-2.3</b>	<b>104.6%</b>
<b>Net financial expenses</b>	<b>-0.1</b>	<b>-0.1</b>	<b>0.0</b>	<b>-17.8%</b>	<b>-0.2</b>	<b>-0.2</b>	<b>0.0</b>	<b>-12.8%</b>



# Cash position



# Q&A session



**Aleksandr Timofejev**  
CEO  
Member of the Management Board



**Taavi Gröön**  
CFO  
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# Thank you!

IR & financial questions

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Operational questions

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