

# AS Tallinna Vesi

## Results for the 1<sup>st</sup> quarter of 2022

29 April 2022

# Presenter



**Aleksandr Timofejev**  
CEO  
Member of the Management Board



# Highlights of the 1<sup>st</sup> quarter of 2022

- Company's Supervisory Council approved the Management Board's dividend proposal to the general meeting of shareholders - €0.65 per share from the 2021 profit
- Public water supply and sewerage development plan for the next 12 years for regulating the development of water sector in Tallinn
- Increase in water consumption of commercial customers
- Higher input prices: energy, chemicals, construction materials
- Increase in the work resource costs (salary as well as outsourced services)





# New Chief Financial Officer Taavi Gröön

Taavi has a long and diverse experience in financial management in various industries. Since 2018, he has acted as a Chief Financial Officer of the North Estonia Medical Centre.

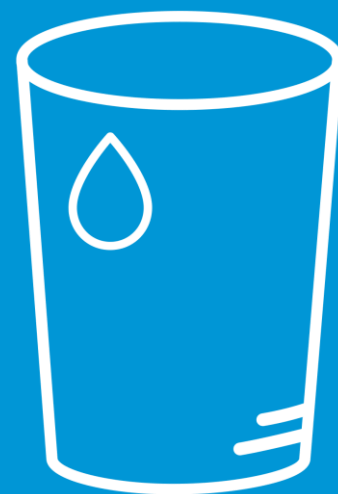
Prior to that, he was also the CFO of the energy company Adven Eesti and gained financial management experience from his years in SEB's corporate banking.

He was a nominee for the Most Influential Financial Manager of 2021.



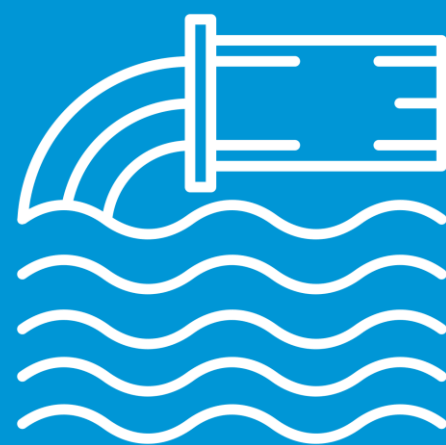


# Operations update



Water quality

Q1: 100%  
(2021: 100%)



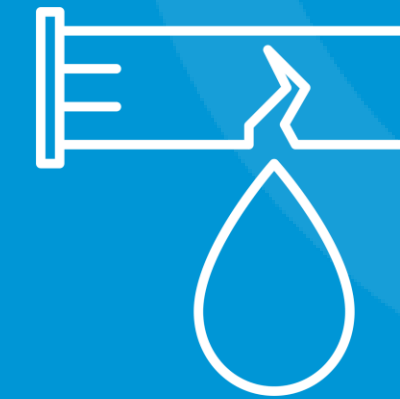
Effluent

Q1: 100% compliant  
(2021: 100%)



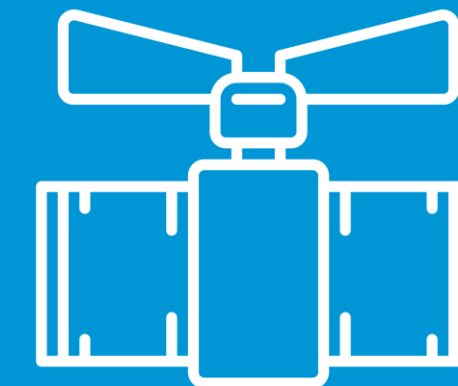
Customer satisfaction

Q1: 4.4 out of 5  
(2021: 4.3)



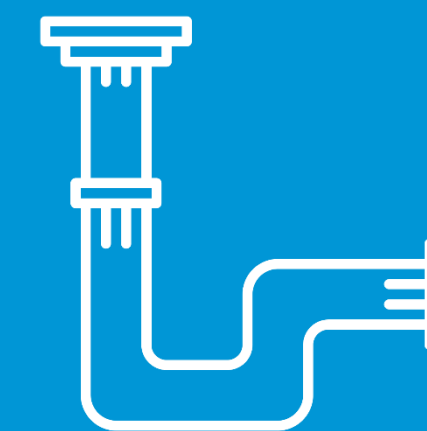
Leakage rate

Q1: 20,99%  
(2021: 15.46%)



Average duration of water interruption per property

Q1: 3.41 h  
(2021: 3.32 h)



Rehabilitation of networks

Q1: 596 m of water pipes,  
2617 m of sewers.  
(2021: 1,370 m of water pipes,  
650 m of sewers)



# Ongoing investment projects

Total investments into fixed assets in the 3 months of 2022: €2,78 mln

## Investments into the network:

- Currently we have concluded agreements to renovate 17 kilometres of networks.
- Networks will be renewed on Järvevana road, Tulika, Kotka, Sõle and Lõime Street and also in the area of Astangu. Together with Utilitas, pipes will be renovated on Kesk-Luha, Uue-Maailma, Õllepruuli and Tuvi Street.

## Remote water meters:

- Project is progressing according to the plan. The procurement for the water meters and software has successfully ended. Soon we can give more info on the selected partner and the next steps of the project.

## Investments into water and wastewater treatment plants:

### Water treatment plant:

- Filters
- Pumping station on Rummu street

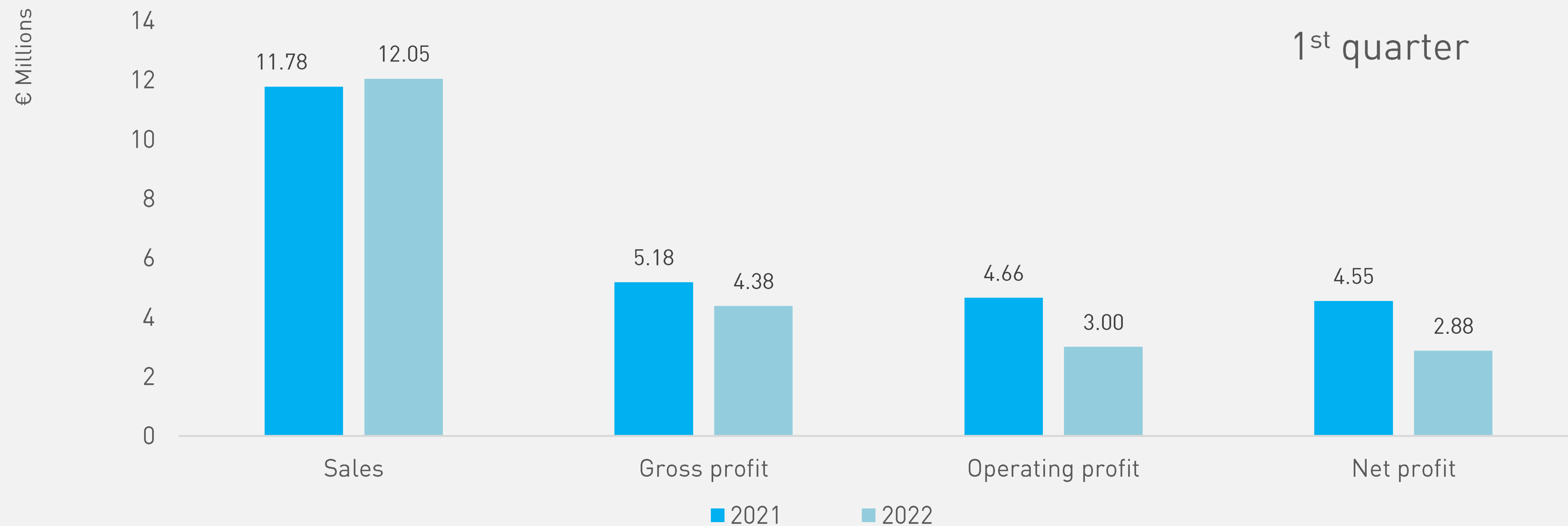
### Wastewater treatment plant:

- Main feed pumping station shaft
- Effluent outlet tower
- Aeration tanks



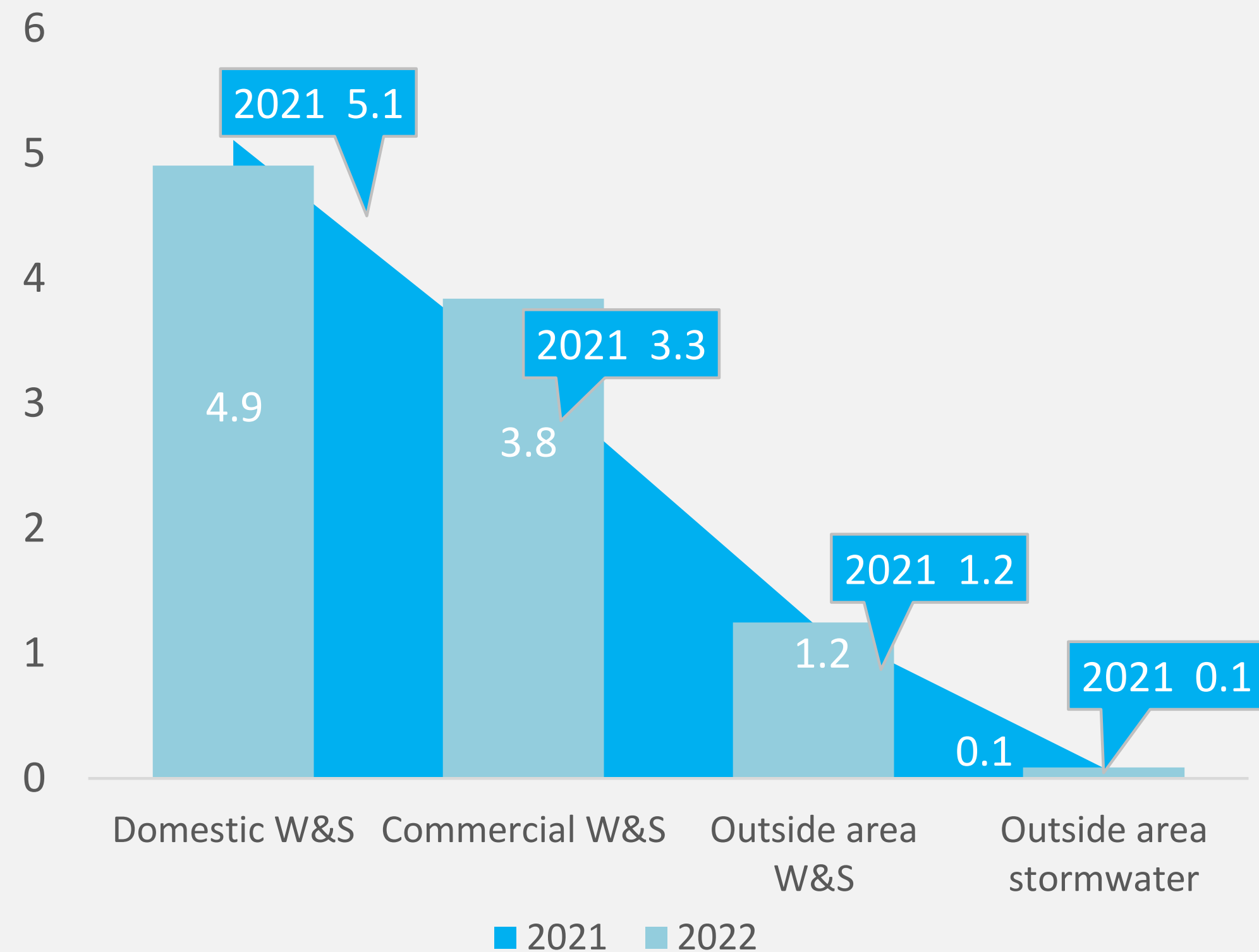


# Financial highlights of the 1<sup>st</sup> quarter of 2022

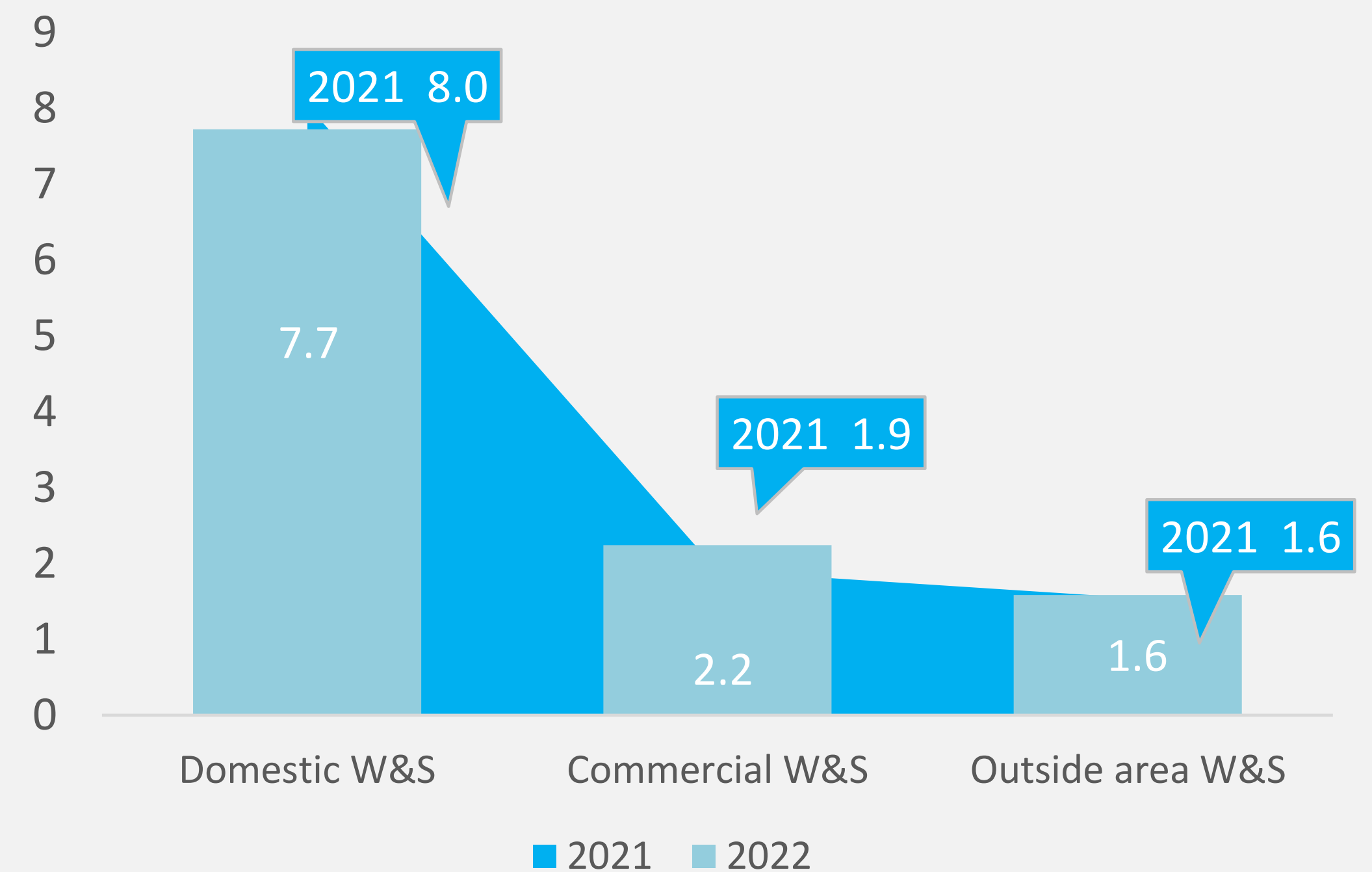


# Water & wastewater revenues in the 1<sup>st</sup> quarter of 2022

Revenues, € million



Volumes, million m<sup>3</sup>



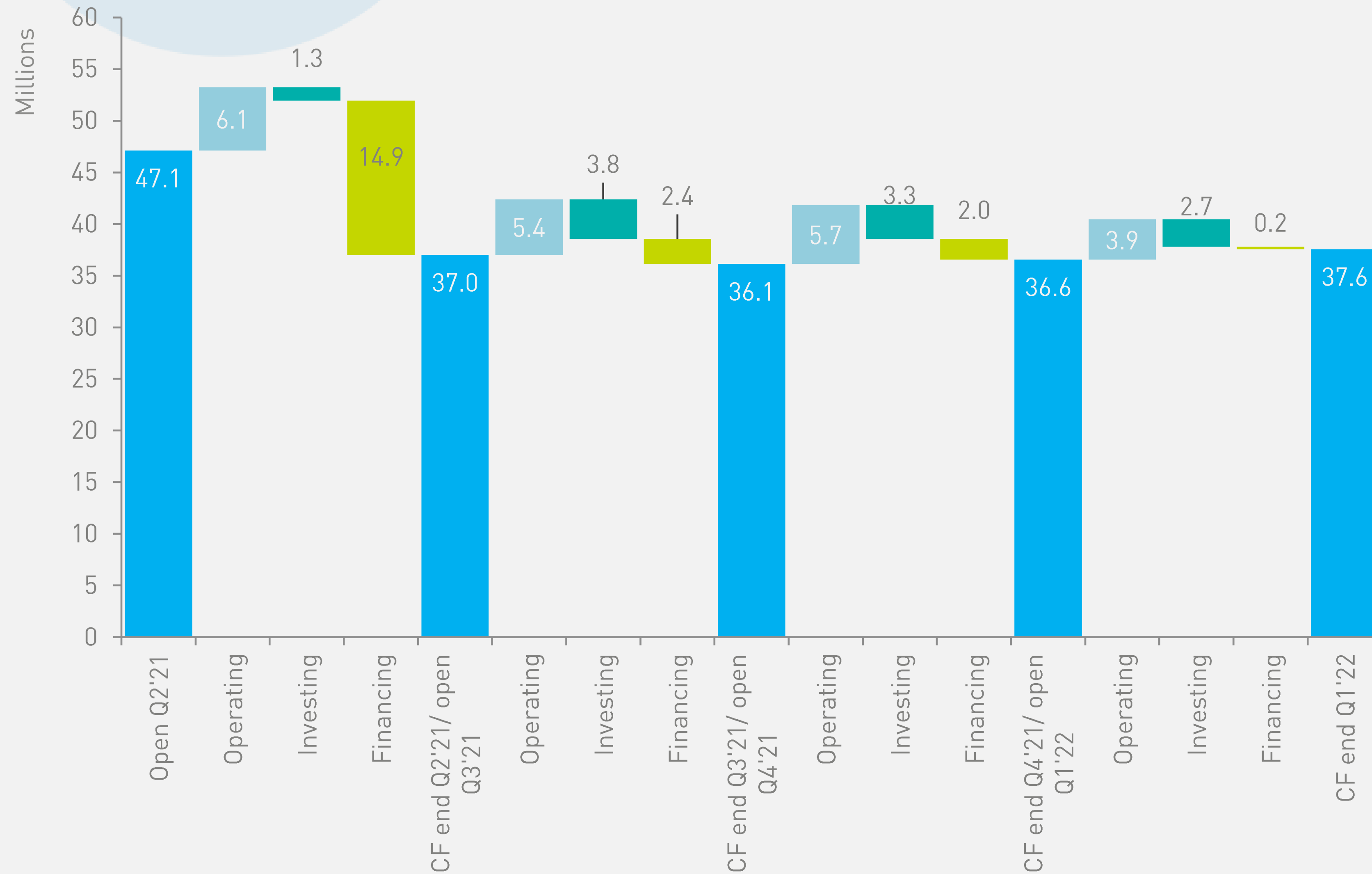


# Total costs in the 1<sup>st</sup> quarter of 2022

€ million	Q1 2022	Q1 2021	Change €	Change %
Water abstraction charges	-0.3	-0.3	0.0	-5.2%
Chemicals	-0.5	-0.4	-0.1	-19.2%
Electricity	-1.7	-0.9	-0.8	-91.4%
Pollution tax	-0.3	-0.2	0.0	-17.2%
Staff costs	-2.0	-1.8	-0.2	-9.2%
Depreciation and amortisation	-1.4	-1.4	-0.1	-4.2%
Construction services	-0.3	-0.6	0.3	52.1%
Other cost of goods sold	-1.1	-0.9	-0.2	-21.6%
<b>Total Cost of Goods Sold</b>	<b>-7.7</b>	<b>-6.6</b>	<b>-1.1</b>	<b>-16.2%</b>
<b>Marketing, General admin costs</b>	<b>-1.3</b>	<b>-1.7</b>	<b>0.3</b>	<b>20.5%</b>
<b>TOTAL cost of goods sold, Marketing, Overhead</b>	<b>-9.0</b>	<b>-8.3</b>	<b>-0.7</b>	<b>-8.8%</b>
<b>Net other income(+)/ expenses(-)</b>	<b>0.0</b>	<b>1.2</b>	<b>-1.2</b>	<b>104.2%</b>
<b>Net financial expenses</b>	<b>-0.1</b>	<b>-0.1</b>	<b>0.0</b>	<b>-6.7%</b>



# Cash position





# Q&A session

Aleksandr Timofejev  
CEO  
Member of the Management Board





# Thank you!

Additional questions:  
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