

AS Tallinna Vesi

Results for the 4th quarter of 2021

28 January 2022

Presenters

Tallinna Vesi




Aleksandr Timofejev
CEO
Member of the Management Board



Kristi Ojakäär
CFO
Member of the Management Board

Highlights of the 4th quarter and 2021

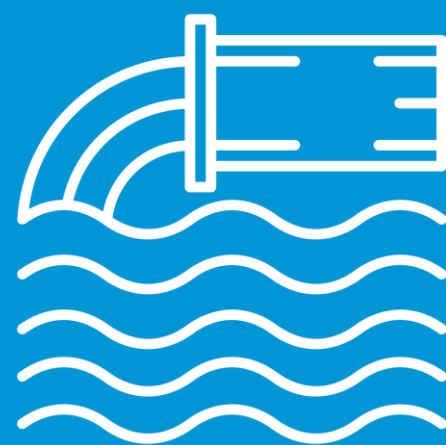
- Increased investments in our assets
- Digitalization and sustainability
- Successful year for Watercom
- Growth of costs

Operations update



Water quality

Q4: 99.8% (2020: 99.5%)
12 m: 99.6% (2020: 99.7%)



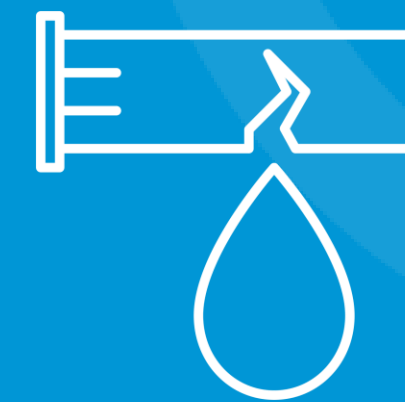
Effluent

Q4, 12 m: 100% compliant
(2020: 100%)



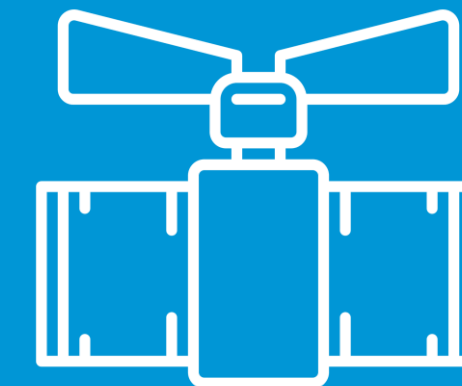
Customer satisfaction

Q4: 4.1 out of 5 (2020: 4.1)
12 m: 4.2 out of 5 (2020: 4.1)



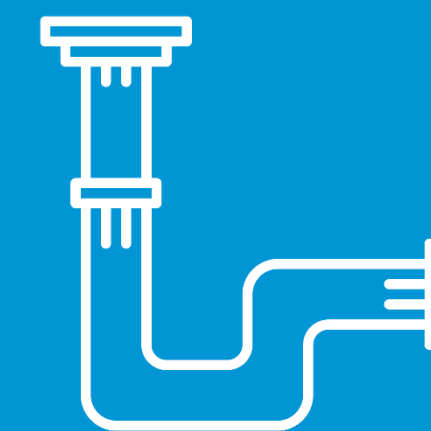
Leakage rate

Q4: 16.26% (2020: 12.3%)
12 m: 15.0% (2020: 12.4%)



Average duration of water interruption per property

Q4: 3.54 h (2020: 2.73 h)
12 m: 3.31 h (2020: 2.93 h)



Rehabilitation of networks

Q4: 1,737 m of water pipes,
1,875 m of sewers
12 m: 8,337 m of water pipes,
7,675 m of sewers

Investment projects in 2021

Total investments made in the 12 months of 2021: €15,38 mln

Tallinna Vesi reconstructed 16 000 metres of network in 2021

- In 2021 we renovated 8,337 m of water pipes and 7,675 m of sewers
- We reconstructed 7500 metres more water pipes and sewers than in 2020
- The pipes were reconstructed on Kadaka Boulevard, on the streets of Poska, Sirbi and Erika, and on Mustamäe, Kohila and Mustakivi Roads and elsewhere.

Investments into water and wastewater treatment plants:

WTP:

- Modernized pumping station in Õismäe;
- Carried out renovation on filters at the water treatment plant.
- **WWTP:**
- Completed reconstruction works on the mechanical treatment stage;
- Installation of new pump in the main pumping station to increase it's the capacity;
- Ongoing civil reconstruction works at the main pumping station;
- Reconstruction of shorewell second stage.





Investments in 2022 and beyond

Over the next five years, we plan to increase investments in its assets from the perspective of both eco-friendliness and sustainability.

Installing a smart water meter reader to every customer by 2026:

- Pilot project was successful;
- Procurement is ongoing to start installing smart water meters to customers in 2022.

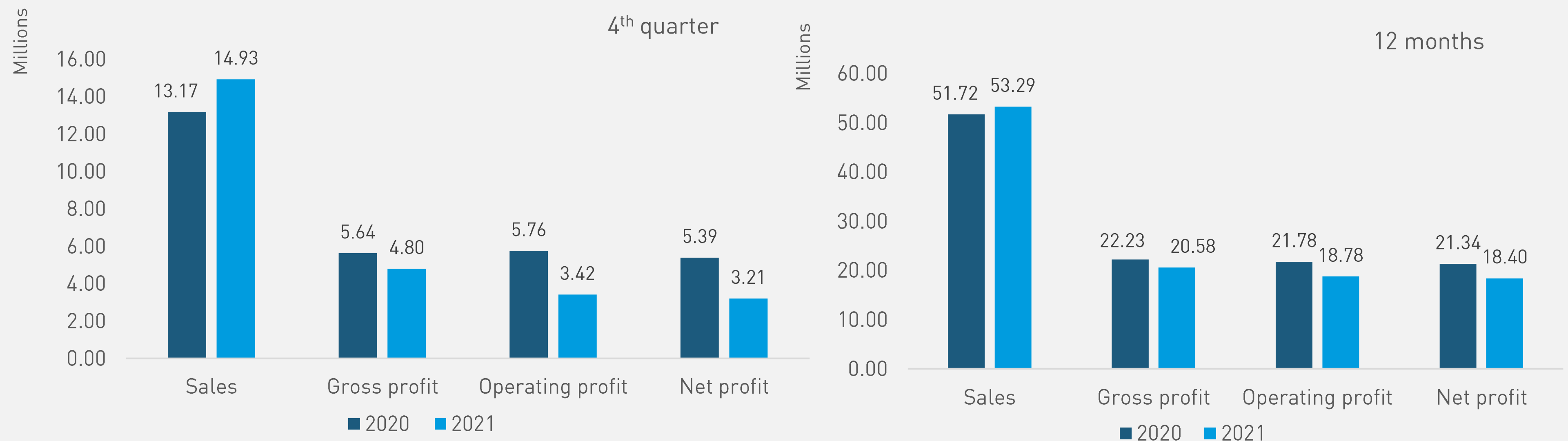
Contributing to CO₂ neutrality with combined heat and power (CHP) plant in wastewater treatment (WWTP) plant:

- Design procurement ongoing;
- Target: 100% of heat and 30% of power for WWTP will come from new CHP plant;
- This ensures sustainability for the WWTP.

Rehabilitation of networks:

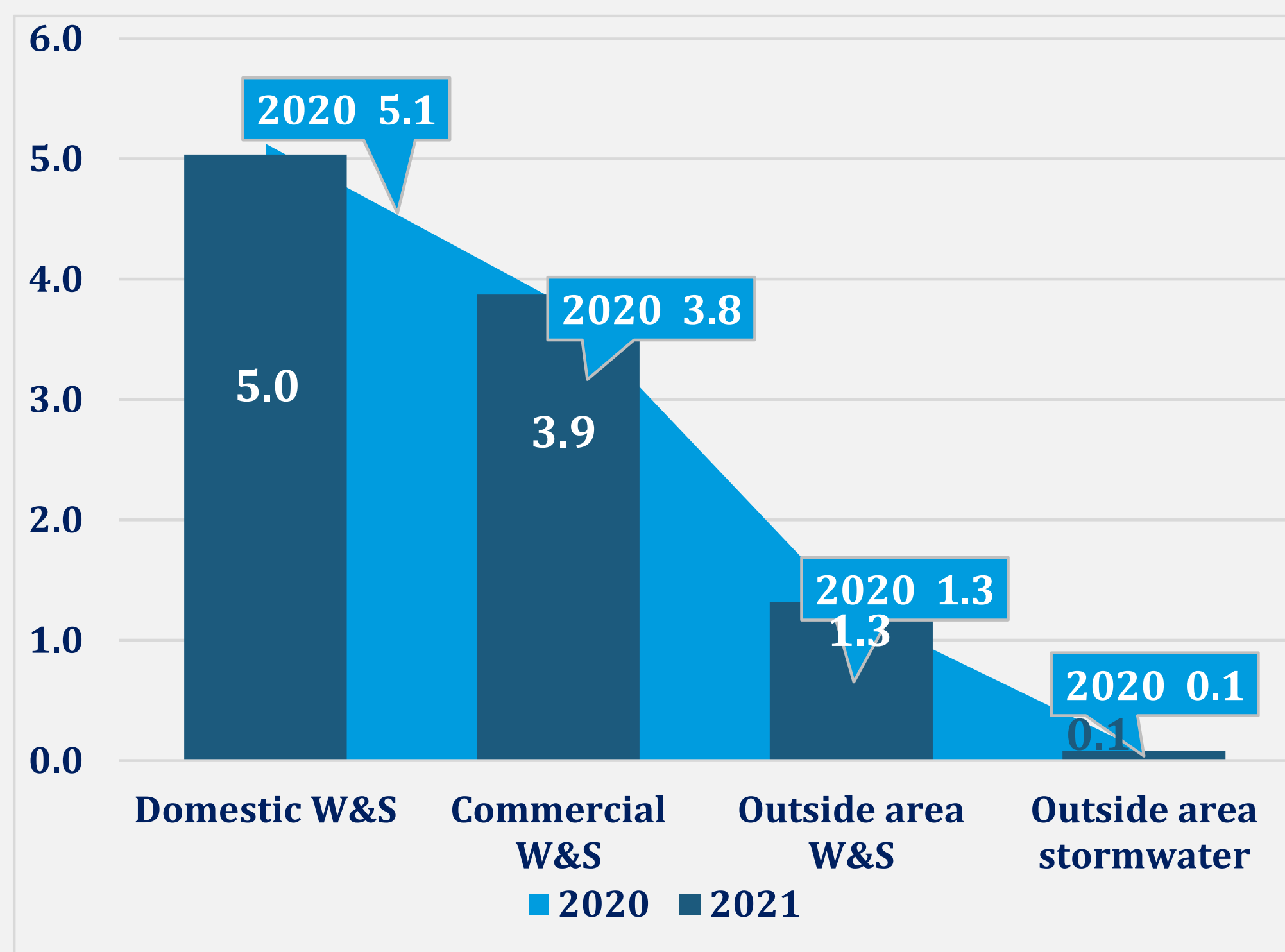
- Large-scale reconstruction projects, such as reconstruction of Raba tn pumping station pressure pipes;
- Conducting a plan in co-operation with universities and Tallinn City for networks reconstruction needs.

Financial highlights of the 4th quarter of 2021

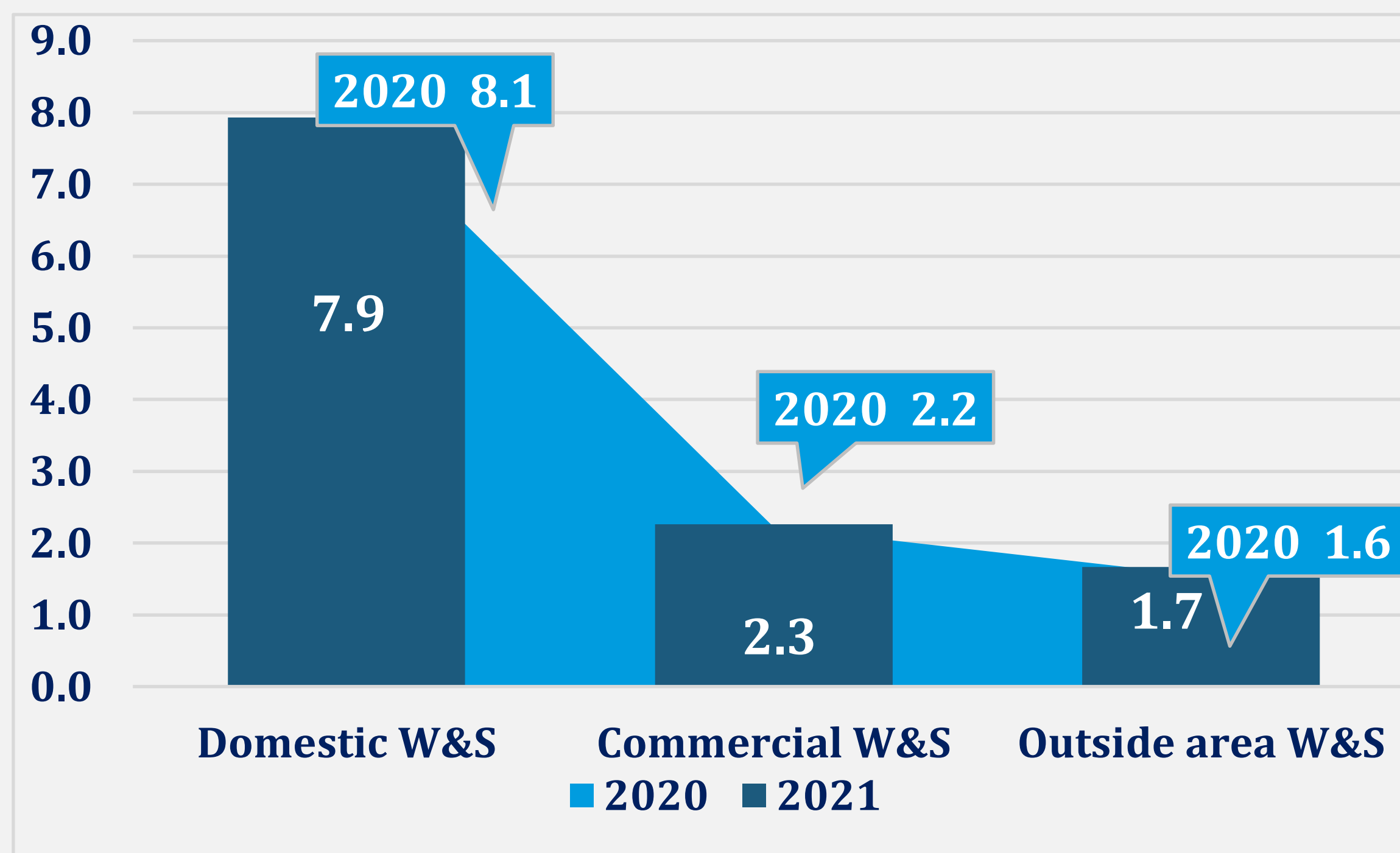


Water & Wastewater revenues in the 4th quarter of 2021

Revenues, € million



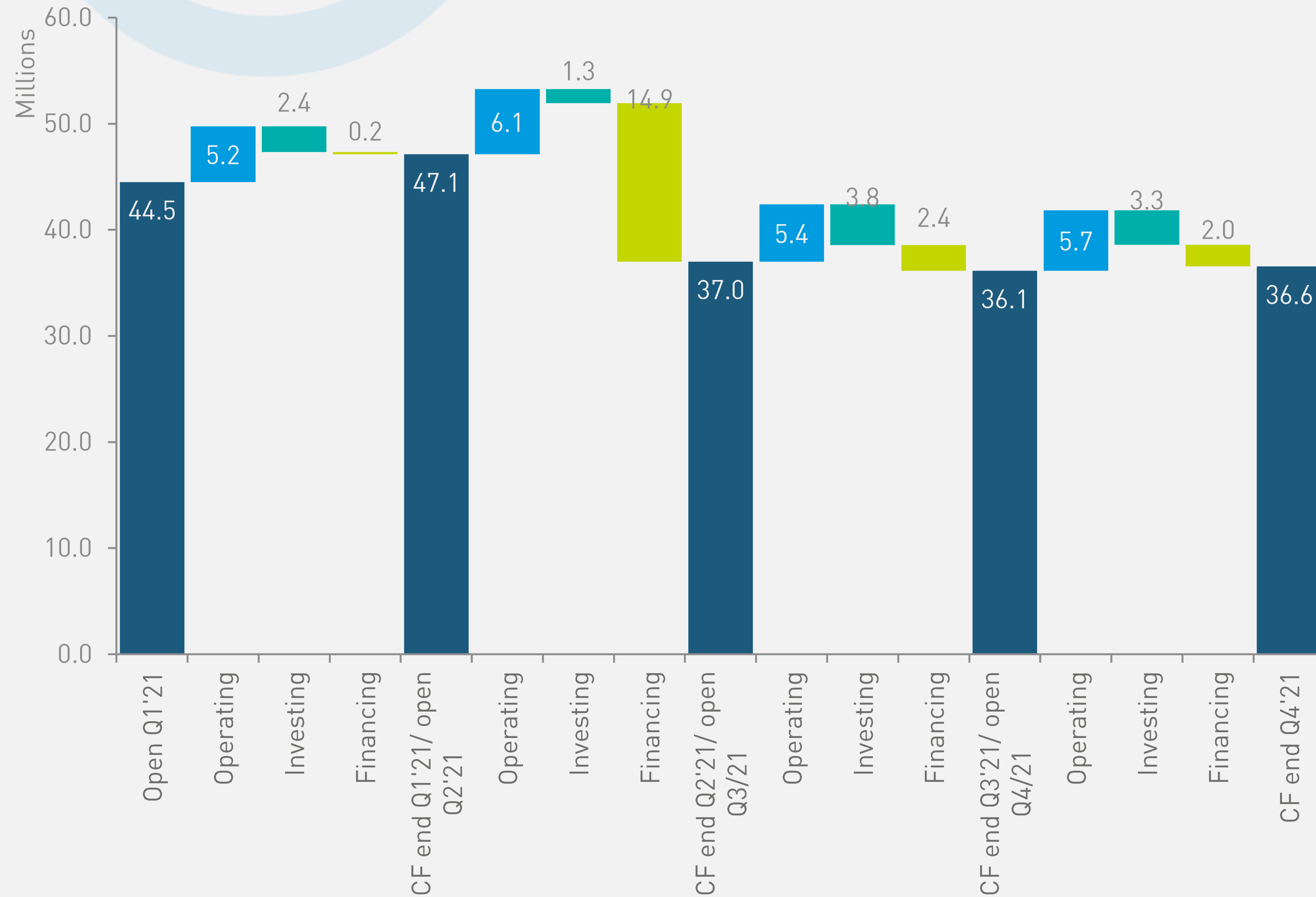
Volumes, million m³



Total costs in the 4th quarter of 2021

€ million	Q4 2021	Q4 2020	Change €	Change %	12 months 2021	12 months 2020	Change €	Change %
Water abstraction charges	-0.3	-0.3	0.0	-2.8%	-1.3	-1.2	0.0	-3.6%
Chemicals	-0.5	-0.4	-0.1	-22.2%	-1.8	-1.6	-0.3	-16.3%
Electricity	-1.8	-0.8	-1.0	-139.0%	-4.6	-3.3	-1.4	-41.6%
Pollution tax	-0.3	-0.2	-0.1	-50.0%	-0.9	-1.0	0.1	9.6%
Staff costs	-1.9	-1.9	0.0	0.8%	-7.2	-7.2	0.0	0.1%
Depreciation and amortisation	-1.5	-1.5	0.0	-1.7%	-5.7	-5.5	-0.2	-3.7%
Construction services	-2.2	-1.1	-1.2	-109.2%	-6.0	-4.3	-1.7	-40.7%
Other cost of goods sold	-1.6	-1.4	-0.2	-11.9%	-5.2	-5.4	0.3	4.9%
Total Cost of Goods Sold	-10.1	-7.5	-2.6	-34.4%	-32.7	-29.5	-3.2	-10.9%
Marketing, General admin costs	-1.2	-1.1	-0.1	-11.2%	-4.9	-5.0	0.1	2.2%
TOTAL cost of goods sold, Marketing, Overhead	-11.3	-8.6	-2.7	-31.5%	-37.6	-34.5	-3.1	-9.0%
Net other income(+)/ expenses(-)	-0.2	1.2	-1.4	117.7%	3.1	4.6	-1.5	32.1%
Net financial expenses	-0.1	-0.1	0.0	7.1%	-0.4	-0.4	0.1	14.0%

Cash position



Q&A session



Aleksandr Timofejev
CEO
Member of the Management Board



Kristi Ojakäär
CFO
Member of the Management Board

Thank you!

IR & financial questions

Kristi Ojakäär

kristi.ojakaar@tvesi.ee

Operational questions

Aleksandr Timofejev

aleksandr.timofejev@tvesi.ee

Subscribe to receive stock exchange releases and other information disclosed by AS Tallinna Vesi. Subscription can be done via e-mail: **tvesi@tvesi.ee**

Company ph., +372 62 62 200,

E-mail tvesi@tvesi.ee