**BALLOT**

**Resolutions of the General Meeting of Shareholders**

**of AS Tallinna Vesi in 2021**

*Shareholder’s name Personal Identification Code/Registry Code*

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**Resolutions:**

**1. Approval of the 2020 Annual Report**

To approve the 2020 Annual Report including the balance sheet total in the amount of €255,665,000 (two hundred and fifty-five million six hundred and sixty-five thousand) and net profit in the amount of €16,732,000 (sixteen million seven hundred and thirty-two thousand).

I vote in favour\_\_\_\_ I vote against \_\_\_\_ I abstain \_\_\_\_ *(mark with a cross)*

**2. Distribution of profit**

The net profit of the Company in 2020 is €16,732,000 (sixteen million seven hundred and thirty-two thousand). To distribute €13,000,000 (thirteen million) of AS Tallinna Vesi’s retained earnings of €74,243,000 (seventy-four million two hundred and forty-three thousand) as of 31/12/2020, incl. from the net profit of €16,732,000 (sixteen million seven hundred and thirty-two thousand) for the year 2020, as dividends, of which €0.65 (zero point sixty-five) per share shall be paid to the owners of A-shares.

The rest of retained earnings will remain undistributed and no allocations will made from the net profit to the reserve capital.

Based on the dividend proposal made by the Management Board, the Supervisory Council proposes to the general meeting to decide to pay the dividends out to the shareholders on 29 June 2021. The list of shareholders entitled to receive dividends will be established as at 18 June 2021 at the closure of business day of the settlement system. Consequently, the day of change of the rights related to the shares (ex-dividend date) is set to 17 June 2021. A person acquiring the shares from 17 June 2021 onwards shall not be entitled to receive the dividends determined by this decision.

I vote in favour\_\_\_\_ I vote against \_\_\_\_ I abstain \_\_\_\_ *(mark with a cross)*

**3. Amendment to the Articles of Association**

The Articles of Association shall be amended in connection with the cancellation of the B share and the Company shall have only one type of shares.

**RESOLUTION:** To amend the Articles of Association of the Company and approve the new wording of the Articles of Association as presented to the shareholders. The Articles of Association shall not be amended with this resolution if the resolution within the Agenda Item No 4 is not adopted. In such case, the Articles of Association shall remain in their current form.

I vote in favour\_\_\_\_ I vote against \_\_\_\_ I abstain \_\_\_\_ *(mark with a cross)*

**4. Reduction of the share capital by cancelling the B share owned by the Company**

The share capital shall be reduced due to the cancellation of one B share owned by the Company.

**RESOLUTION**: To cancel the one B share owned by the Company and reduce the share capital of the Company accordingly. To reduce the share capital of the Company by €60 (sixty euros) from €12,000,060.00 to €12,000,000.00, by way of cancelling the B share with a nominal value of €60 (sixty euros). The share capital of the Company shall be €12,000,000.00 after the reduction of share capital.

I vote in favour\_\_\_\_ I vote against \_\_\_\_ I abstain \_\_\_\_ *(mark with a cross)*

**5. Extension of the terms of office of Supervisory Council members**

**5.1. Extension of Mr Allar Jõks’ term as a Supervisory Council member of AS Tallinna Vesi from 3 June 2021**

To extend Mr Allar Jõks’ term as a member of the Supervisory Council of AS Tallinna Vesi from 3 June 2021 by three (3) years. The Supervisory Council member shall receive remuneration for his activities as a Supervisory Council member in accordance with the Item 3 of the minutes of the Annual General Meeting of the Company held on 22 November 2005.

I vote in favour\_\_\_\_ I vote against \_\_\_\_ I abstain \_\_\_\_ *(mark with a cross)*

**5.2. Extension of Mr Priit Rohumaa’s term as a Supervisory Council member of AS Tallinna Vesi from 3 June 2021**

To extend Mr Priit Rohumaa’s term as a member of the Supervisory Council of AS Tallinna Vesi from 3 June 2021 by three (3) years. The Supervisory Council member shall receive remuneration for his activities as a Supervisory Council member in accordance with the Item 3 of the minutes of the Annual General Meeting of the Company held on 22 November 2005.

I vote in favour\_\_\_\_ I vote against \_\_\_\_ I abstain \_\_\_\_ *(mark with a cross)*

**6. Election of the Auditor**

To appoint AS PricewaterhouseCoopers as the auditor for the financial years 2021 and 2022. To pay the fee to the auditor as per the contract to be entered into with the auditor.

I vote in favour\_\_\_\_ I vote against \_\_\_\_ I abstain \_\_\_\_ *(mark with a cross)*

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Shareholder’s name and digital signature