

AS Tallinna Vesi

Results of the 4th quarter of 2019



Karl Heino Brookes
CEO, Member of the Management Board



Kristi Ojakäär
CFO, Member of the Management Board

Operations Update



Water quality

Q4 99.0% compliant

12 months 99.04% compliant



Leakage rate

Q4 14.3%

12 months 12.97%



Effluent

100% compliant



Average duration of water interruption per property

Q4 3.24 h (2018: 3.45 h)

12 months 2.99 h (2018: 3.27)



Customer satisfaction

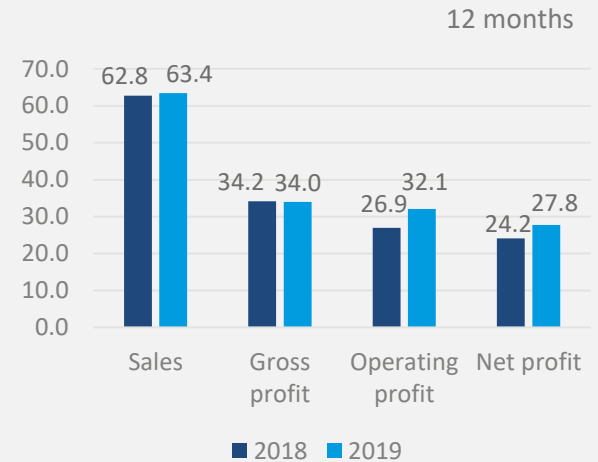
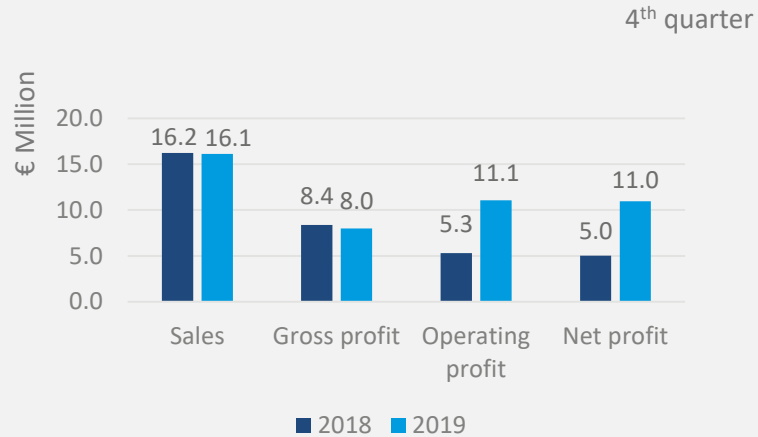
Q4 4.06 out of 5

12 months 4.08 out of 5

Tariff application

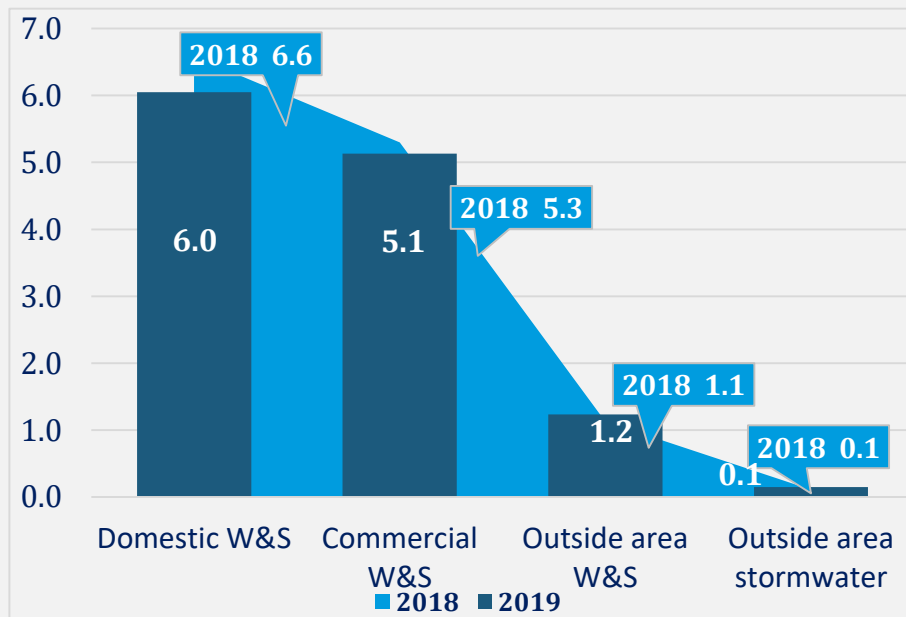
- First tariff application February 2018, taken into proceedings May 2018
- 4 December 2018 CA did not approve the water and wastewater tariffs in Tallinn and Saue
- 2 September 2019 New tariff application to CA
- 18 October 2019 CA approved the tariffs
- 1 December 2019 New tariffs became effective

Financial highlights of 2019

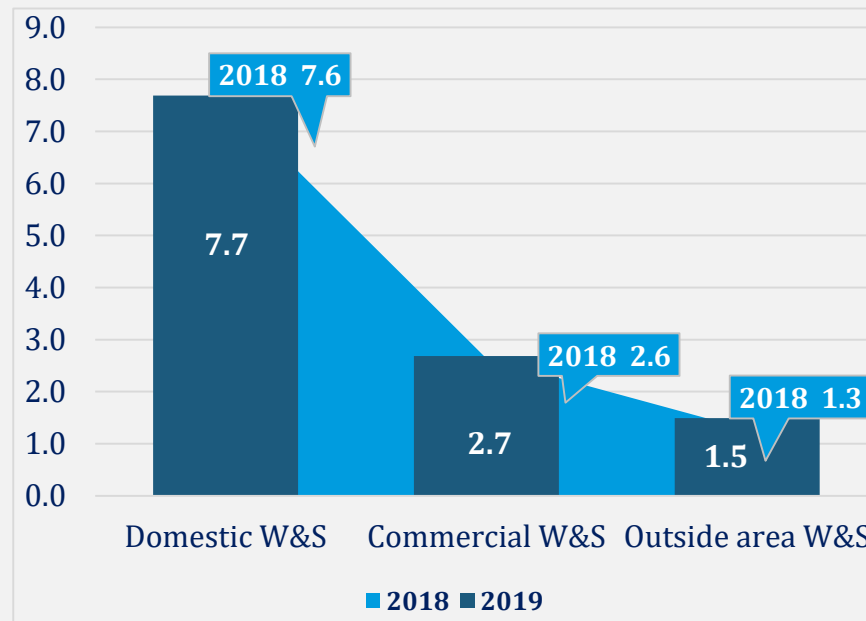


Water & Wastewater revenues in 4th quarter of 2019

Revenues, € million



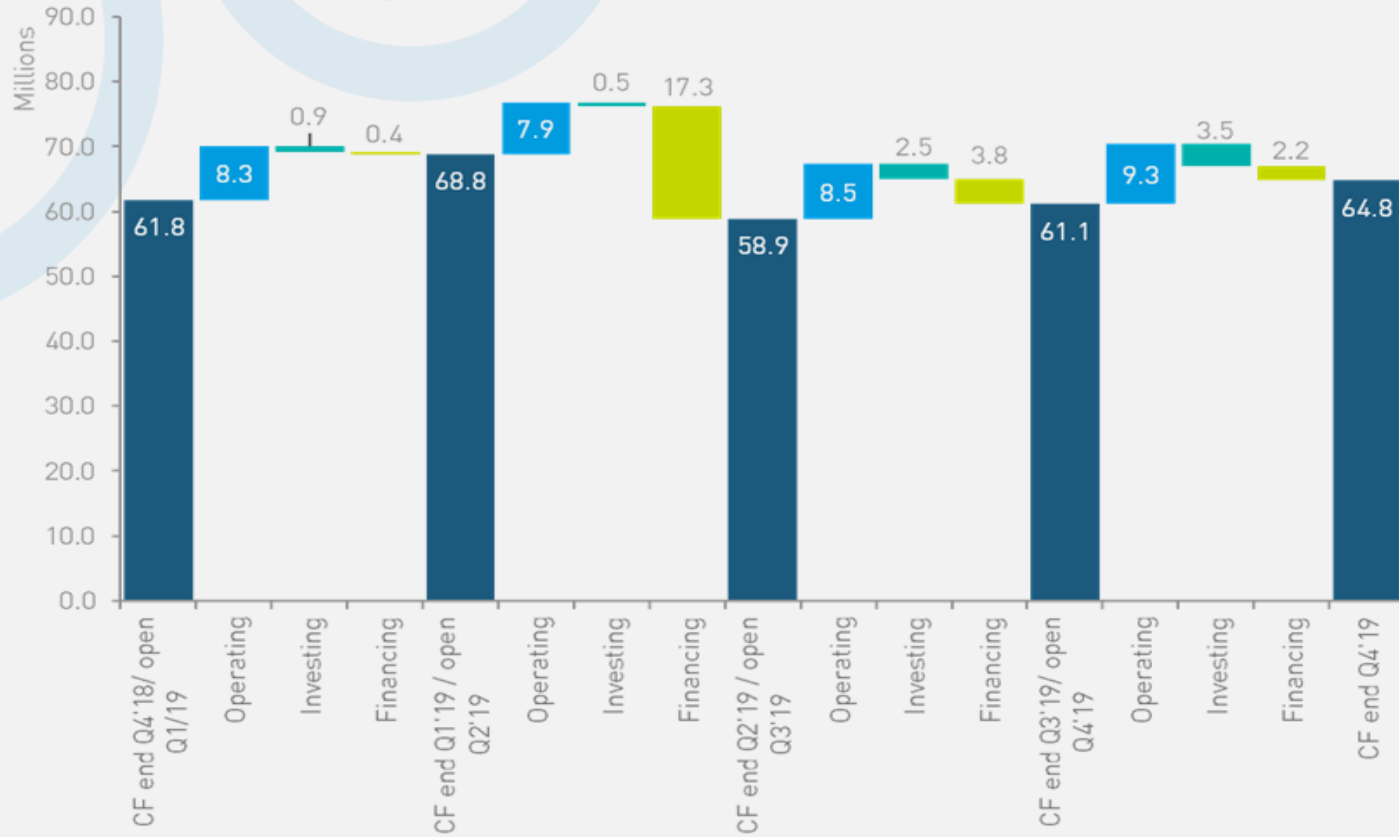
Volumes, million m³



Total costs in the 4th quarter in 2019

€ million	Q4 2019	Q4 2018	Change €	Change %	12 months 2019	12 months 2018	Change €	Change %
Total Cost of Goods Sold (incl.)	-8,1	-7,9	-0,3	-3,7%	-29,5	-28,6	-0,9	-3,1%
Water abstraction charges	-0,3	-0,3	0,0	-6,8%	-1,2	-1,2	0,0	-2,7%
Chemicals	-0,4	-0,5	0,1	17,6%	-1,7	-1,7	0,1	4,6%
Electricity	-1,0	-0,8	-0,2	-26,7%	-3,6	-2,8	-0,7	-25,2%
Pollution tax	-0,3	-0,2	-0,1	-21,8%	-1,1	-1,0	-0,1	-13,1%
Staff costs	-1,7	-1,6	-0,1	-6,3%	-6,6	-6,3	-0,3	-5,1%
Depreciation	-1,5	-1,4	-0,1	-7,6%	-5,4	-5,2	-0,2	-4,7%
Construction service, design and asphaltting	-1,7	-1,4	-0,3	-20,8%	-5,1	-5,2	0,1	2,1%
Other cost of goods sold	-1,3	-1,7	0,4	23,0%	-4,8	-5,2	0,4	7,2%
Marketing, General admin costs	-1,4	-1,4	0,0	3,4%	-6,1	-5,4	-0,7	-12,3%
TOTAL cost of goods sold, Marketing, Overhead	-9,5	-9,3	-0,2	-2,6%	-35,5	-34,0	-1,5	-4,5%
Net other expenses	4,5	-1,7	6,1	368,5%	4,2	-1,8	6,0	328,8%
Net financial expenses	-0,1	-0,3	0,2	60,7%	-0,8	-1,0	0,2	22,0%

Cash position



A blue-toned background featuring a dynamic water splash on the left side, with droplets and ripples. A dark blue semi-transparent rectangle is overlaid on the right side, containing white text. Faint circular patterns are visible in the background behind the rectangle.

Thank you!

Regulatory & political questions

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IR & financial questions

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Operational questions

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