Cash Flows for IPO investors - m'EUR
IPO väikeaktsionäride rahavood - milj EUR

				2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
				31.05.2005	15.06.2006	15.06.2007	13.06.2008	12.06.2009	11.06.2010	15.06.2011	15.06.2012	14.06.2013	13.06.2014	19.06.2015	27.06.2016	26.06.2017	26.06.2018
Cash to Investors		**Maksed investoritele**															
Dividends for IPO investors (30%)		Dividendid IPO investoritele (30%)		0.0	3.0	3.8	4.8	4.4	9.6	4.8	5.0	5.2	5.4	5.4	5.4	3.2	2.2
TOTAL		**KOKKU**		0.0	3.0	3.8	4.8	4.4	9.6	4.8	5.0	5.2	5.4	5.4	5.4	3.2	2.2
Cash from Investors		**Maksed investoritelt**															
Purchase of shares		Aktsiate ost		55.5													
TOTAL		**KOKKU**		55.5	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Position		**Neto rahavoog**		**-55.5**	**3.0**	**3.8**	**4.8**	**4.4**	**9.6**	**4.8**	**5.0**	**5.2**	**5.4**	**5.4**	**5.4**	**3.2**	**2.2**
Cumulative net position		**Kumulatiivne netorahavoog**		-55.5	-52.5	-48.7	-44.0	-39.5	-30.0	-25.2	-20.1	-14.9	-9.5	-4.1	1.3	4.5	6.7

Nominal discount rate for equity		Nominaalne diskontomäär	11%														
Daily discount rate for equity		Päevane diskontomäär	0.03%	1.0000	0.8970	0.8081	0.7283	0.6563	0.5914	0.5322	0.4793	0.4319	0.3893	0.3501	0.3146	0.2835	0.2554
Number of days between periods		Perioodidevaheline päevade arv		0	380	365	364	364	364	369	366	364	364	371	374	364	365
Discounted cash flow		Diskonteeritud rahavoog	**-23.3**	-55.5	2.7	3.0	3.5	2.9	5.7	2.6	2.4	2.3	2.1	1.9	1.7	0.9	0.6
NPV 2001-2018		**NPV 2001-2018**	**-23.3**														
IRR 2001-2018		**IRR 2001-2018**	**1.7%**														